WIDCOMBE BAPTIST CHURCH

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

A COMPANY LIMITED BY GUARANTEE NUMBER 05958521

CHARITY NUMBER 1118796

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WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 DECEMBER 2016

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WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2016.

LEGAL STATUS

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association.

TRUSTEES

The trustees who have served during the year and since the year end are as follows:

A C Barnett	
A W Battle	appointed with effect from 16 March 2016
D M Bolton	
C M Bradley	
T H Dolby	
R L Evans	
R Henwood	
P A Mallard	
C R Todman	
KCW Wiltshire	
A J Young	

Registered Office:	Ebenezer Terrace Pulteney Road Bath BA2 4JR	**Principal bankers**	National Westminster Bank plc Old Bank Branch 15 High Street Bath BA1 5AH
Independent examiner	Neil Kingston FCA Burton Sweet Chartered Accountants The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR		CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors:	Stone King LLP Queen Square Bath BA2 1 2HJ		

Registered company number 05958521 Registered charity number: 1118796

OBJECTIVES OF WIDCOMBE BAPTIST CHURCH

To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook, in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

To advance education in accordance with Christian principles by such means as the Trustees may consider appropriate in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Throughout the 122 years up to 31 December 2007 the Church operated as Widcombe Baptist Church (Registered Charity No 241935) under a trust deed dated 19 January 1886. In addition it was acknowledged latterly that there was another trust called the Ebenezer Chapel Trust which was unwritten and unregistered and had no known assets but which covered any activities not covered by the Widcombe Baptist Church trust.

It became apparent to the Trustees that the trust deed dated 19 January 1886 did not properly cover the current objects and activities of the Church and fell short of the requirements of current legislation. To resolve these problems a new limited liability charitable company was established, also called Widcombe Baptist Church, incorporated on 6 October 2006 (Registered Company No. 05958521) and registered as a charity on 6 April 2007 (Registered Charity No. 1118796).

The Charity Commission issued two Orders dated 13 April 2007 authorising the transfer of the property of the Widcombe Baptist Church trust and the Ebenezer Chapel Trust to the Widcombe Baptist Church charitable company and this transfer took place at midnight on 31 December 2007.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Trustees under the deed dated 19 January 1886 were long standing property trustees. The Trustees / Directors and key management personnel of the new charitable company are the Ministers, Elders and Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than three quarters of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than two thirds of the votes cast by ballot of Full Church Members. New Trustees are provided with guidance issued by the Charity Commission regarding the duties of Trustees.

All salaries are proposed by a finance sub-committee of Trustees and ratified at a full Trustees' meeting in the absence of those Trustees with conflicts of interest.

The Memorandum and Articles of Association have been reviewed during 2016 and advice has been received with regard to replacing the two documents with updated Articles of Association complying with current legislation and allowing Deacons, other than the Treasurer, to opt out of being Trustees / Directors. (The revised document was adopted by Special Resolution on 10 April 2017.)

ACTIVITIES

(a) To advance the Christian faith ...

... in Bath ... the Church has sought to proclaim the Christian gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area and other parts of Bath and evangelistic and other events for specific purposes. The Church supports local Home Groups of individuals who meet to study the Bible and has arranged courses on Exploring Christianity. The Church also sponsors a football team playing in the Bristol Churches Football Association, the aims of the teams and the Association are to provide recreation and to be a witness to the other participants. The Church runs specific activities, including an 'International Café', to introduce the Christian faith to overseas students and to develop that faith. The facilities in the church building were upgraded in 2008 by the installation of a new audio-visual system, in 2009 by the construction of a new wheelchair accessible toilet and other refurbishments and in 2011 by the installation of new boilers. New wireless and other microphones were purchased in 2012 together with other equipment in 2013 and the cookers were replaced in 2014 to comply with current legislation. New fire alarms and emergency lights were installed in 2015 and a programme of upgrading facilities continued with new carpets, additional computer equipment and the installation of acoustic panels. Various roof repairs were undertaken in 2016 together with enhancements to the electrical and IT networks and audio equipment.

... in the United Kingdom ... the Church has supported workers involved with the international communities in Bristol and London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.

... in the world ... the Church has supported workers in Romania, Rajasthan, Delhi and other parts of India, France, Central and Eastern Europe, Kenya, South Africa and other parts of Africa, and the nomadic peoples in Northern Africa and in the Middle East. In addition the Church hosts a web-site offering information and access to sermons preached at the Church in Bath. In the calendar year 2016 the web-site was visited 24,117 times. The top ten countries from which visitors came to the web-site being United Kingdom, Russia, United States, Kyrgyzstan, South Africa, Brazil, Italy, Australia, Switzerland, and the United Arab Emirates. In the year there were downloads of 6,341 sermon audios, 1,072 papers and documents and 21 sermon and seminar videos. Additionally the church social media channels have grown on Twitter, Facebook and YouTube, with a total of 317 regular followers and some posts being 'Shared' or 'Retweeted' to reach 790 users.

ACTIVITIES

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby ...

... in Bath ... the Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is co-ordinated by the Genesis Trust. In addition the Church has supported the Bridgemead residential home for elderly people and supported the 'Open Christmas' activities for elderly people. Four members of the Church are currently Trustees of the Bridgecare Charity, and several other members serve as volunteers within the home. The Church operates a weekly coffee morning, 'Coffee Plus', for older people for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support parents and au pairs caring for young children in the surrounding area and members of the Church are also involved with the 'Springs' group working with young people and adults with special needs.

... in the United Kingdom ... the Church has supported Emmanuel Church, Handsworth, in their building project to provide enhanced facilities for their local community and has occasionally supported the Pilgrim Home for elderly people in Chippenham and other individuals and organisations as appropriate.

... in the world ... the workers supported by the Church have been involved in supporting people in need by providing employment in Rajasthan and by providing food and relief to Aids sufferers in South Africa and rehabilitation for children in Kenya. The Church continued to support organisations helping people affected by conflicts in various parts of the world. Through the annual harvest service, the Church supported the work of the local charity "Send A Cow" which provides assistance in teaching and supporting sustainable farming practices in a number of African countries. In addition the Church and its members have supported various projects in Romania and been involved in various gap year projects.

(c) To advance education in accordance with Christian principles ...

... in Bath ... the Church provided regular education and training through the Sunday School and other activities for people of all ages. Ministry Trainees have been based at the Church throughout the year. The Church has also supported a group who have been invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has also funded the provision of Bibles to be used as resources in a local school. The Church has significant contact with Christian and other international students and families based in Bath and it provides support including lessons in English language and culture for the families of university staff and students from overseas. In addition the Church has trained a number of individuals who preach the gospel at other churches in the area.

... in the United Kingdom ... the Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith, and has also regularly supported the Christian Institute which provides advice and information representing the Christian viewpoint to politicians and other interested people. In addition members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps.

... in the world ... the workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Delhi, Thailand and Central and Eastern Europe providing respectively basic skills to people who would otherwise be uneducated, training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short term appointments.

REVIEW OF DEVELOPMENTS & ACHIEVEMENTS

Paul Mallard was appointed as a full-time Minister with effect from 1 May 2014, Clive Todman was appointed as a part-time Minister with effect from 1 July 2014 and Ross Evans was appointed Church Manager with effect from 1 August 2015.

During 2016 the membership of Widcombe Baptist Church increased from 182 to 194. Several people became members as the Christian gospel was proclaimed and individuals responded and accepted Christ's message, and others joined the Church from elsewhere. Four people were baptised during the year.

The Church received regular reports from contacts throughout the UK and overseas. The progress of activities in Bath was also monitored regularly. Regular meetings of Church leaders and Trustees, as well as Church members, provided occasions to review the effectiveness of the Church and to make any necessary adjustments.

Following the appointment of two new Ministers, the church embarked on a review of all activities. This involved Focus Groups, analysis by the leadership and reviews with church members. An early result of this work is an obvious commitment to develop the skills and interests of all members to work towards achieving the objectives of the charity. Various improvements to the church building were made in 2016, further developments to improve its functionality are expected during 2017 and a substantial extension involving a new frontage is being considered for 2018.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should be able to meet two months ordinary expenditure, which equated to £55,000 in general funds during 2016. At this level the Trustees feel that they would be able to continue the current activities in the event of a significant drop in funding. The free reserves held at the year-end amounted to £120,269, which is above target levels. However, the Trustees expect to undertake further upgrading and other essential work on the church building in 2017 and succeeding years which will cost a substantial portion of the current free reserves.

INVESTMENT POWERS

There are no specific restrictions on the Trustees' investment powers.

RISK ANALYSIS

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues.

First Aid training and Food Safety in Catering training is undertaken as appropriate.

The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service.

FINANCIAL REVIEW

Total income was 1% lower in 2016 than in 2015 and total expenditure was 2% lower than in 2015.

Monthly financial reports are presented to Deacons' meetings. Quarterly financial reports are presented to Church Members' meetings.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees are required to prepare Financial Statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Charity and of its income and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustees' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the Trustees

T H Dolby
Trustee
28 September 2017

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

I report on the financial statements for the year ended 31 December 2016 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 28.9.17

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted 2016	Restricted 2016	Total 2016	Total 2015 Restated
		£	£	£	£
Income from:					
Donations and gifts		**261,186**	**42,285**	**303,471**	304,209
Charitable activities		**4,800**	-	**4,800**	4,800
Other income		**9,828**	-	**9,828**	9,458
Investments	2	**16,799**	-	**16,799**	15,812
Total income		**292,613**	**42,285**	**334,898**	334,279
Expenditure on:					
Raising funds:					
Costs of rented properties		**4,268**	-	**4,268**	3,066
Charitable activities:					
Gifts and grants	6	**97,276**	**17,434**	**114,710**	139,814
Other direct charitable expenditure	6	**205,887**	-	**205,887**	189,145
Total expenditure		**307,431**	**17,434**	**324,865**	332,025
Net gains/(losses) on investments	10	**25,000**	-	**25,000**	30,000
Net income/(expenditure)	3	**10,182**	**24,851**	**35,033**	32,254
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets	9	**25,000**	-	**25,000**	15,000
Net movement in funds		**35,182**	**24,851**	**60,033**	47,254
Balances brought forward at 1 January	13	**1,503,271**	**23,893**	**1,527,164**	1,479,910
Balances carried forward at 31 December	13	**1,538,453**	**48,744**	**1,587,197**	1,527,164

The notes on pages 10 to 19 form part of these financial statements.
All the activities are classed as continuing
Prior year fund comparatives are shown in note 8.

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £ Restated	2015 £ Restated
Fixed Assets					
Tangible fixed assets	9		**916,178**		889,750
Investments	10		**500,000**		475,000
Current Assets					
Debtors	11	**14,017**		10,127	
Bank balances		**173,277**		165,831	
		187,294		175,958	
Creditors: Amounts falling due within one year	12	**16,275**		13,544	
Net Current Assets			**171,019**		162,414
Total Assets Less Current Liabilities			**1,587,197**		1,527,164
Income funds					
Unrestricted funds					
Designated funds	13		**2,006**		1,858
General funds	13		**230,447**		245,413
Property revaluation reserve	13		**1,306,000**		1,256,000
Restricted funds	13		**48,744**		23,893
Total funds	14		**1,587,197**		1,527,164

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors are responsible in ensuring:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 28 September 2017.

T H Dolby Trustee

Registered company number 05958521

The notes on pages 10 to 19 form part of these financial statements.

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

(a)
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - Charities SORP FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. In adopting SORP FRS102 the reclassification of one property asset was required, as such £475,000 of fixed assets were reclassified as investment properties. Additionally related income and expenditure items were reclassified to charitable activities and gains of £30,000 were included within the prior year's net income figure. Note that the brought forward reserves position remained unchanged.

The charity is a public benefit entity as defined under FRS102.
There are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Donations
Donations, legacies and other forms of voluntary income are recognised within the Statement of Financial Activities account when they become receivable, which is when the charity becomes entitled to the resource. Income tax recoverable on gifts received is recognised in the year in which the related gift is receivable.

(c) Investment income
Investment income is included in the SOFA when receivable.

(d) Basis of allocation of expenses
Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

(e) Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

(f) Capitalisation and depreciation of tangible fixed assets
All tangible fixed assets with an acquisition value of £750 or more are capitalised.
Equipment assets are held at cost less accumulated depreciation; property assets are initially recognised at cost, then subsequently a policy of revaluation is applied.

Depreciation is calculated to write off the cost of equipment over the estimated useful lives on a straight line basis at 20% per annum.

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. The effective date of the most recent revaluation was 31 December 2016.

(g) Investment properties
Investment propoerties are initially recognised at cost then subsequently measured at fair value at the reporting date. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. Depreciation is not charged on investment properties.

1. Accounting policies *(continued)*

(h) Pension costs

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

(i) Fund accounting

Funds held by the charity are:

Unrestricted general funds - these funds can be used in accordance with charitable objects at the discretion of the Trustees.

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities.

Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise typically when offerings are taken for particular restricted purposes.

2. Investment income

	2016	2015
	£	£
Investment property rental income	**16,220**	15,160
Interest on bank and building society deposits	**579**	652
	16,799	15,812

3. Net income/(expenditure) for the year

Surplus for the year is arrived at after charging/(crediting)	2016	2015 Restated
	£	£
Remuneration of trustees (see note 14)	**95,459**	72,797
Trustees' expenses reimbursed (3 trustees; 2015 - 2 trustees)	**1,864**	945
Independent examiner's fee	**1,188**	1,202

4. Staff costs and numbers

	2016	2015
	£	£
Wages and salaries	**98,874**	79,300
Social security costs	**6,064**	4,535
Pension costs	**12,570**	9,065
	117,508	92,900

Staff numbers

	2016	2015 Restated
Based on average headcount of employees:		
Pastoral	**2**	2
Caretaking	**1**	1
Administrative	**2**	1
	5	4

4. Staff costs and numbers *(continued)*

Staff numbers

	2016	2015 Restated
Based on full time equivalents:		
Pastoral	2	2
Administrative	1	1
	3	3

No employee earned more than £60,000 in either the 2016 or 2015 year.
The total employment benefit received by key management personnel for services to the charity was £95,459 (2015: £72,797).

5. Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

6. Charitable expenditure

	Unrestricted Funds	Restricted Funds	2016	2015 Restated
	£	£	£	£
Activities in Bath	221,379	3,573	224,952	230,028
Activities elsewhere in the UK	8,250	485	8,735	15,827
Cross cultural activities	73,534	13,376	86,910	83,104
	303,163	17,434	320,597	328,959
Expenditure by type of category				
Costs of activities in furtherance of the charity's objects:				
Gifts and grants (see below)	97,276	17,434	114,710	139,814
Other direct charitable expenditure	203,619	-	203,619	187,943
Governance costs (see note 7)	2,268	-	2,268	1,202
	303,163	17,434	320,597	328,959
Expenditure by type of cost				
Staff costs and ministry	120,632	-	120,632	103,752
Activities	15,764	-	15,764	16,644
Office and property costs	58,363	-	58,363	59,095
Depreciation	11,128	-	11,128	9,654
	205,887	-	205,887	189,145
Gifts and grants	97,276	17,434	114,710	139,814
	303,163	17,434	320,597	328,959

6. Charitable expenditure *(continued)*

Analysis of gifts and grants		2016 £	2015 £
To organisations	Frontiers	**13,625**	12,000
	UFM Worldwide	**1,200**	1,000
	South Asia Concern (NVS)	**9,500**	10,000
	Friends International	**4,396**	5,437
	Genesis Trust	**5,629**	3,110
	Kenya - Children of Hope	**-**	500
	Mission in Romania	**7,310**	3,270
	UCCF & RSTF	**2,000**	2,075
	Missionary Christmas gifts	**1,634**	2,235
	Barnabas Fund	**1,500**	1,000
	Ray King Memorial Fund – Bridgecare	**3,025**	7,625
	Innovista	**3,000**	3,000
	Delhi Bible Institute	**750**	1,250
	MAAB	**3,000**	3,000
	FIEC	**4,000**	3,500
	Bath Youth for Christ	**1,000**	1,000
	Royal British Legion	**40**	40
	St Philip & St James Church – Peshawar Appeal	**-**	10,000
	Operation Christmas Child	**175**	-
	Christian Institute	**1,500**	1,500
	Nishtha UK Trust	**-**	1,000
	South West Gospel Partnership	**1,644**	1,849
	Nepal	**-**	1,705
	Bibles for Children	**-**	281
	Focus Counselling	**200**	200
	Open Christmas	**250**	250
	MacMillan	**-**	706
	Prospects	**200**	400
	Contagious	**300**	600
	Send a Cow	**1,100**	520
	Moorlands Bible College	**-**	300
	University of Bath CU	**250**	250
	Bath Spa Uni - CU	**250**	250
	BREAD - Begera Hospital	**3,500**	-
	International café	**-**	300
	Unseen/One 25	**100**	500
	Church local projects	**-**	2,161
	2 by 2	**-**	10
	Bible Trust	**-**	10
	Unseen	**200**	-
		71,278	82,834
To individuals	37 (2015 -25)	**43,432**	56,980
		114,710	139,814

7. Governance	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Independent examiner's fees	1,188	-	1,188	1,202
Legal fees	1,080	-	1,080	-
	2,268	-	2,268	1,202

8. Prior year fund comparatives

	Unrestricted funds Restated £	Restricted funds £	Total funds 2015 Restated £
Income from:			
Donations and gifts	242,558	61,651	304,209
Charitable activities	4,800	-	4,800
Other income	9,458	-	9,458
Investment income	15,812	-	15,812
Total income	272,628	61,651	334,279
Expenditure on:			
Raising funds:			
Costs of rented properties	3,964	-	3,964
Charitable activities:			
Gifts and grants	84,740	55,074	139,814
Other direct charitable expenditure	188,247	-	188,247
Total expenditure	276,951	55,074	332,025
Net gains/(losses) on investments	30,000	-	30,000
Net income/(expenditure)	25,677	6,577	32,254
Other recognised gains and losses			
Gains/(losses) on revaluation of fixed assets	15,000	-	15,000
Net Movement in Funds	40,677	6,577	47,254
Balances brought forward at 1 January	1,462,594	17,316	1,479,910
Balances carried forward at 31 December	1,503,271	23,893	1,527,164

9. Tangible fixed assets

	Freehold property	Equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2016 (Restated)	**865,000**	**142,696**	**1,007,696**
Additions	**-**	**12,556**	**12,556**
Revaluation	**25,000**	**-**	**25,000**
At 31 December 2016	**890,000**	**155,252**	**1,045,252**
Depreciation			
At 1 January 2016	**-**	**117,946**	**117,946**
Charge for the year	**-**	**11,128**	**11,128**
At 31 December 2016	**-**	**129,074**	**129,074**
Net book value			
At 31 December 2016	**890,000**	**26,178**	**916,178**
At 31 December 2015 (Restated)	865,000	24,750	889,750

Freehold properties are included at the trustees' valuation at 31 December 2016. The trustees' valuation was made on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2016	2015
	£	£
Church building and associated premises	**not known**	not known
Freehold house	**79,000**	79,000

Analysis of freehold properties at valuation	2016 £	2015 £
Held for use by the charity - church premises	**600,000**	600,000
Held for use by the charity - residential property	**290,000**	265,000
	890,000	865,000

10. Investments

	Investment property £	Total £
Cost or valuation		
At 1 January 2016 (Restated)	**475,000**	**475,000**
Additions	**-**	**-**
Revaluation	**25,000**	**25,000**
At 31 December 2016	**500,000**	**500,000**
Depreciation		
At 1 January 2016	**-**	**-**
Charge for the year	**-**	**-**
At 31 December 2016	**-**	**-**
Net book value		
At 31 December 2016	**500,000**	**500,000**
At 31 December 2015	475,000	475,000

The investment property is included at the trustees' valuation at 31 December 2016. The trustees' valuation was made on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market. The historical purchase price of the property is not known.

11. Debtors

	2016 £	2015 £
Income tax recoverable	**14,017**	10,127
	14,017	10,127

12. Creditors: Amounts falling due within one year

	2016 £	2015 £
Accrued expenses	**3,608**	2,179
Pension contributions	**12,667**	11,365
	16,275	13,544

13. Movement in funds

	At 1 January 2016 Restated	Income/gains	Transfers	Expenditure	At 31 December 2016
	£	£	£	£	£
Restricted funds					
Christmas missionary gifts	-	1,634	-	(1,634)	-
Operation Christmas Child	-	175	-	(175)	-
Send a Cow	-	1,092	-	(1,092)	-
Genesis Trust	-	1,092	-	(1,092)	-
Bridge Care	-	25	-	(25)	-
Fellowship gifts - local	-	5,445	-	(2,178)	**3,267**
Other offerings for missions	-	6,950	-	(6,950)	-
BREAD Berega Hospital	-	3,340	-	(3,340)	-
Special fund A	15,750	21,150	-	-	**36,900**
Special fund B	8,000	-	-	-	**8,000**
Other gifts for local purposes	143	1,382	-	(948)	**577**
	23,893	**42,285**	**-**	**(17,434)**	**48,744**
Unrestricted funds					
Auxiliary funds	1,858	4,076	-	(3,928)	**2,006**
Property revaluation reserve	1,256,000	50,000	-	-	**1,306,000**
General funds	245,413	288,537	-	(303,503)	**230,447**
	1,503,271	**342,613**	**-**	**(307,431)**	**1,538,453**
	1,527,164	**384,898**	**-**	**(324,865)**	**1,587,197**

Designated funds

Auxiliary funds
There are groups within the church set up to perform specific activities. The Auxiliary funds represents the balances held by these groups. Designated funds are included within unrestricted funds in the SOFA.

Restricted funds

Restricted funds are principally where the church collects gifts for specific purposes as a result of:
- annual thank offerings
- offerings at the Christmas Day services for supporting missionaries
- giving to meet special needs in the World and other specific purposes

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

13. Movement in funds *(continued)*

Restricted funds *(continued)*

The list of restricted funds above includes Send a Cow, a charity supporting poor farmers in East Africa.

Special fund A relates to a few donations from a donor that are considered restricted by the charity but the terms of the restriction are yet to be finalised by the trustees with the donor.

Special fund B relates to a donation given towards the cost of purchasing a Manse, however, it has not been necessary to purchase a Manse and an alternative purpose has yet to be finalised by the trustees with the donor.

14. Analysis of Net Assets Between Funds

	Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted funds	-	48,744	**48,744**
Designated funds	-	2,006	**2,006**
Unrestricted funds	1,416,178	120,269	**1,536,447**
	1,416,178	**171,019**	**1,587,197**

15. Related party transactions and commitments

Trustee remuneration

Under the Memorandum of Association, clause 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.
Remuneration, pensions and benefits for employed pastors was as follows in the year ended 31 December 2016. The minimum number of Trustees that held office in the year was 10.

	Salary	**Employer pension**	**Total**	Total 2015
	£	**£**	**£**	£
P Mallard	**38,318**	**3,882**	**42,200**	40,825
C Todman	**19,075**	**1,758**	**20,833**	18,593
R Evans	**28,544**	**3,882**	**32,426**	13,379

	2016	2015
	£	£
Donations (including Gift Aid recovered) received from Trustees	**32,015**	35,112

16. Commitments

Financial support for mission workers who have been adopted by the charitable company is reviewable on an annual basis and is commended to the church members in the annual general meeting, prior to approval by the Trustees.

	2016	2015
	£	£
Outstanding commitments were:	**11,022**	11,798