

WIDCOMBE BAPTIST CHURCH

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

A COMPANY LIMITED BY GUARANTEE NUMBER 5958521

CHARITY NUMBER 1118796



WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 DECEMBER 2012

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WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2012

The trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2012

LEGAL STATUS

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association

TRUSTEES

The trustees who have served during the year and since the year end are as follows

R P Bentley-Taylor	(resigned 16 August 2013)
D J Bishop	(resigned 21 March 2012)
D M Bolton	
C M Bradley	
T H Dolby	
R L Evans	
R Henwood	
W S Hinds	
I Lawes	(appointed 22 March 2012)
J P Skinner	(resigned 31 August 2013)
KCW Wiltshire	

Registered Office.

Ebenezer Terrace
Pulteney Road
Bath
BA2 4JR

Principal bankers

National Westminster Bank plc
Old Bank Branch
15 High Street
Bath
BA1 5AH

Independent examiner

Ed Marsh ACA DChA
Burton Sweet
Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

Stone King LLP
Queen Square
Bath
BA2 1 2HJ

Registered company number

5958521

Registered charity number

1118796

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

OBJECTIVES OF WIDCOMBE BAPTIST CHURCH

To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook, in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

To advance education in accordance with Christian principles by such means as the Trustees may consider appropriate in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

STRUCTURE, GOVERNANCE AND MANAGEMENT

Throughout the 122 years up to 31 December 2007 the Church operated as Widcombe Baptist Church (Registered Charity No 241935) under a trust deed dated 19 January 1886. In addition it was acknowledged latterly that there was another trust called the Ebenezer Chapel Trust which was unwritten and unregistered and had no known assets but which covered any activities not covered by the Widcombe Baptist Church trust

In recent years it became apparent to the Trustees that the trust deed dated 19 January 1886 did not properly cover the current objects and activities of the Church and fell short of the requirements of current legislation. To resolve these problems a new limited liability charitable company was established, also called Widcombe Baptist Church, incorporated on 6 October 2006 (Registered Company No 5958521) and registered as a charity on 6 April 2007 (Registered Charity No 1118796)

The Charity Commission issued two Orders dated 13 April 2007 authorising the transfer of the property of the Widcombe Baptist Church trust and the Ebenezer Chapel Trust to the Widcombe Baptist Church charitable company and this transfer took place at midnight on 31 December 2007

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC) and Rupert Bentley-Taylor, who was the Minister of the Church until 16 August 2013, was appointed President of the FIEC for a three year period from 1 August 2007 and currently remains a member of the Trust Board of the Fellowship

The Trustees under the deed dated 19 January 1886 were long standing property trustees. The Trustees / Directors of the new charitable company are the Ministers, Elders and Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than three quarters of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than two thirds of the votes cast by ballot of Full Church Members. New Trustees are provided with guidance issued by the Charity Commission regarding the duties of Trustees

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

ACTIVITIES

(a) To advance the Christian faith

in Bath the Church has sought to proclaim the Christian gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area and other parts of Bath and evangelistic and other events for specific purposes. The Church supports local Home Groups of individuals who meet to study the Bible and has arranged courses on Exploring Christianity and Handling the Bible. The Church also sponsors a football team playing in the Bristol Churches Football Association, the aims of the teams and the Association are to provide recreation and to be a witness to the other participants. The Church runs specific activities, including an 'International Cafe', to introduce the Christian faith to overseas students and to develop that faith. The facilities in the church building were upgraded in 2008 by the installation of a new audio-visual system, in 2009 by the construction of a new wheelchair accessible toilet and other refurbishments and in 2011 by the installation of new boilers. New wireless and other microphones were purchased in 2012 to comply with current legislation.

in the United Kingdom the Church has supported workers involved with the international communities in Bristol and London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the development of the Fellowship of Independent Evangelical Churches which seeks to encourage and represent independent evangelical churches in the United Kingdom.

in the world the Church has supported workers in Ukraine, Rajasthan, Delhi and other parts of India, Kenya, Brazil, France, South Africa and other parts of Africa, and the nomadic peoples in Northern Africa and in the Middle East. In addition the Church hosts a web-site offering information and access to sermons preached at the Church in Bath. In the calendar year 2012 the web-site was visited 453,289 times, the top five countries from which visitors came to the web-site being China, UK, USA, Russia, and Germany. In the year there were downloads of 177,342 sermon audios, 18,499 sermon and seminar videos, and 2,576 papers and documents.

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby

in Bath the Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is co-ordinated by the Genesis Trust. In addition the Church has supported the Bridgemoor residential home for elderly people and supported the 'Open Christmas' activities for elderly people. The Church operates a 'Toddlers' group to support parents and au pairs caring for young children in the surrounding area and members of the Church are also involved with the 'Springs' group working with young people and adults with special needs.

in the United Kingdom the Church has occasionally supported the Pilgrim Home for elderly people in Chippenham and other individuals and organisations as appropriate.

in the world the workers supported by the Church have been involved in supporting people in need by providing employment in Rajasthan and by providing food and relief to Aids sufferers in South Africa and rehabilitation for children in Kenya. In 2012 the Church supported the Barnabas Fund and other organisations helping people affected by the conflict in Syria. In addition the Church and its members have supported various projects in Romania and been involved in various gap year projects.

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

ACTIVITIES

(c) To advance education in accordance with Christian principles

in Bath the Church provided regular education and training through the Sunday School and other activities for people of all ages. Three apprentices were appointed to a training course for the ministry based at the Church. The Church has also supported a group who have been invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has also funded the provision of Bibles to be used as resources in a local school. The Church has significant contact with Christian and other international students and families based in Bath and it provides support including lessons in English language and culture for the families of university staff and students from overseas. In addition the Church has trained a number of individuals who preach the gospel at other churches in the area.

in the United Kingdom the Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith, and has also regularly supported the Christian Institute which provides advice and information representing the Christian viewpoint to politicians and other interested people. In addition members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps.

in the world the workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Delhi, Thailand and the Ukraine providing respectively basic skills to people who would otherwise be uneducated, training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short term appointments.

REVIEW OF DEVELOPMENTS & ACHIEVEMENTS

During 2012 the membership of Widcombe Baptist Church decreased from 184 to 183. Several people became members as the Christian gospel was proclaimed and individuals responded and accepted Christ's message. Others moved away and the list of members was reviewed and reduced as a result.

The Church received regular reports from contacts throughout the UK and overseas. The progress of activities in Bath was also monitored regularly. Regular meetings of Church leaders and Trustees, as well as Church members, provided occasions to review the effectiveness of the Church and to make any necessary adjustments.

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should be able to meet two months ordinary expenditure, which equates to £42,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities in the event of a significant drop in funding. The free reserves held at the year end amounted to £89,778 which is above target levels. However, the Trustees expect to undertake further upgrading and other essential work on the church building in 2013 and succeeding years which will cost a substantial portion of the current free reserves.

INVESTMENT POWERS

There are no specific restrictions on the Trustees' investment powers.

RISK ANALYSIS

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Secretary has specific responsibility for matters relating to Health and Safety and other regulatory issues.

First Aid training and Food Safety in Catering training is undertaken as appropriate.

The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service.

FINANCIAL REVIEW

General offerings were almost £24,000 (13%) more than in 2011 while 'incoming resources from charitable activities' were £14,176 less than in 2011. The reduction in 'incoming resources from charitable activities' was due to there being a training houseparty in 2011. Investment income has fallen because a lower number of rooms were available to rent in Church properties.

Operating costs were constrained as far as possible and reserves were maintained to support the cost of building improvements involving significant expenditure which will be required within the next few years.

Monthly financial reports are presented to Deacons' meetings. Quarterly financial reports are presented to Church Members' meetings.

FUNDS HELD AS CUSTODIAN FOR OTHERS

At the end of 2012 there were no funds held as custodian for others.

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Widcombe Baptist Church for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the Trustees have considered the duties imposed on them by section 4 of the Charities Act in 2006 and consider that compliance has been achieved.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees



T H Dolby
Trustee

27 September 2013

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report on the unaudited financial statements of Widcombe Baptist Church

I report on the financial statements for the year ended 31 December 2012 set out on pages 8 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Ed Marsh ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

Date 27 September 2013

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2012

		Unrestricted	Restricted	Total	Total
	Notes	2012	2012	2012	2011
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds					
Voluntary income					
Donations and gifts		246,021	6,815	252,836	250,458
Investment income	2	12,300	-	12,300	18,042
Incoming resources from charitable activities		9,178	-	9,178	23,354
Total Incoming Resources		267,499	6,815	274,314	291,854
Resources Expended					
Cost of generating funds					
Investment management costs					
Costs of rented properties		3,109	-	3,109	2,215
Charitable activities					
Gifts and grants	5	85,760	7,192	92,952	92,351
Other direct charitable expenditure	3 & 5	165,194	-	165,194	198,733
Governance costs	6	1,050	-	1,050	1,040
Total resources expended		255,113	7,192	262,305	294,339
Net Incoming Resources		12,386	(377)	12,009	(2,485)
Net Income/(Expenditure) for the Year		12,386	(377)	12,009	(2,485)
Other Recognised Gains and Losses					
Unrealised gain/(loss) on revaluation of tangible fixed assets	7	25,000	-	25,000	25,000
Net Movement in Funds		37,386	(377)	37,009	22,515
Balances brought forward at 1 January		1,516,821	459	1,517,280	1,494,765
Balances carried forward at 31 December		1,554,207	82	1,554,289	1,517,280

The notes on pages 10 to 17 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	7		1,462,935		1,440,771
Current Assets					
Debtors	8	10,085		9,242	
Bank balances		83,503		68,257	
		<u>93,588</u>		<u>77,499</u>	
Creditors Amounts falling due within one year	9	<u>2,234</u>		<u>990</u>	
Net Current Assets			<u>91,354</u>		<u>76,509</u>
Total Assets Less Current Liabilities			<u><u>1,554,289</u></u>		<u><u>1,517,280</u></u>
Income funds					
Unrestricted funds					
Designated funds	10		1,493		1,688
General fund			181,714		169,133
General fund (property revaluation reserve)			1,371,000		1,346,000
Restricted funds	11		82		459
Total funds	12		<u><u>1,554,289</u></u>		<u><u>1,517,280</u></u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors are responsible in ensuring

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard of Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 27 September 2013



T H Dolby

Trustee

Registered company number 5958521

The notes on pages 10 to 17 form part of these financial statements

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

(a) The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of certain fixed assets) and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and the Companies Act 2006. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005.

(b) Donations

Donations, legacies and other forms of voluntary income are recognised within the statement of financial activities account when they become receivable, which is when the charity becomes entitled to the resource. Income tax recoverable on gifts received is recognised in the year in which the related gift is receivable.

(c) Investment income

Investment income is included in the SOFA when receivable.

(d) Basis of allocation of expenses

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts.

(e) Costs of managing and administering the charity

These represent costs incurred by the charity in the management of resources, organisational administration and compliance with constitutional and statutory requirements.

(f) Capitalisation and depreciation of tangible fixed assets

All tangible fixed assets with an acquisition value of £750 or more are capitalised.

Depreciation is calculated to write off the cost of equipment over the estimated useful lives on a straight line basis at 20% per annum.

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional surveyor acting in a personal capacity.

(g) Pension costs

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the statement of financial activities in the period to which they relate. These contributions are invested separately from the charity's assets.

(h) Funds accounting

Funds held by the charity are:

Unrestricted general funds - these funds can be used in accordance with charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities.

Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise typically when offerings are taken for particular restricted purposes.

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2. Investment income

	2012 £	2011 £
Property rental income	11,940	17,760
Interest on bank and building society deposits	360	282
	<u>12,300</u>	<u>18,042</u>

3. Income and expenditure account

Surplus for the year is arrived at after charging/(crediting)	2012 £	2011 £
Remuneration of trustees (see note 13)	72,087	71,815
Trustees' expenses reimbursed (2 trustees' were reimbursed for food, travel, phone and stationery costs)	4,410	4,868
Independent examiners' fee	<u>1,050</u>	<u>1,040</u>

Staff costs

	2012 £	2011 £
Wages and salaries	90,238	89,945
Social security costs	7,523	7,597
Pension costs	7,517	7,498
	<u>105,278</u>	<u>105,040</u>

Staff numbers

Total	2012	2011
Pastoral	3	3
Caretaking	1	1
Administrative	<u>3</u>	<u>3</u>
	<u>7</u>	<u>7</u>

Staff numbers

Full time equivalent	2012	2011
Pastoral	2	2
Caretaking	1	1
Administrative	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employee earned more than £60,000

4. Taxation

The charity is exempt from payment of corporation tax on its charitable activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

5 Charitable expenditure

	Unrestricted Funds	Restricted Funds	2012	2011
	£	£	£	£
Activities in Bath	194,369	1,918	196,287	229,035
Activities elsewhere in the UK	16,200	600	16,800	14,189
Activities overseas	41,435	4,674	46,109	48,900
	<u>252,004</u>	<u>7,192</u>	<u>259,196</u>	<u>292,124</u>
Expenditure by type of category				
Costs of activities in furtherance of the charity's objects				
Gifts and grants	85,760	7,192	92,952	92,351
Other direct charitable expenditure	165,194	-	165,194	198,733
Governance costs	1,050	-	1,050	1,040
	<u>252,004</u>	<u>7,192</u>	<u>259,196</u>	<u>292,124</u>
Expenditure by type of cost	£	£	£	£
Staff costs and ministry	107,019	-	107,019	106,490
Activities	14,313	-	14,313	30,297
Office and property costs	37,456	-	37,456	56,194
Depreciation	7,456	-	7,456	6,792
	<u>166,244</u>	<u>-</u>	<u>166,244</u>	<u>199,773</u>
Gifts and grants	85,760	7,192	92,952	92,351
	<u>252,004</u>	<u>7,192</u>	<u>259,196</u>	<u>292,124</u>

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

Analysis of gifts and grants		2012	2011
		£	£
To organisations	Frontiers	16,589	14,900
	UFM Worldwide	1,526	-
	South Asia Concern	10,000	9,980
	Friends International	4,911	4,249
	Genesis Trust	3,295	3,000
	Kenya - Children of Hope	800	500
	Mission in Romania	2,725	1,690
	UCCF & RSTF	2,000	2,100
	Missionary Christmas gifts	1,574	1,820
	Barnabas Fund	550	1,700
	Ray King Memorial Fund – Bridgecare	2,055	2,000
	Innovista	3,000	3,000
	Delhi Bible Institute	2,500	2,500
	MAAB	2,200	2,150
	FIEC	3,000	-
	Bath Youth for Christ	1,000	1,000
	SIM	-	1,000
	Apalina Church Building - Romania	-	1,500
	Christian Institute	1,500	1,000
	Affinity	250	250
	South West Gospel Partnership	1,670	500
	CDs and boxes	-	105
	Bibles for Children	348	359
	Focus Counselling	200	200
	Prospects	100	200
	Samaritan's Purse	150	-
	Contagious	300	-
	WEC	250	-
	Gospel Asia	-	240
	University of Bath CU	-	250
	Bath Spa Uni - CU	-	380
	Reading Uni CU	-	100
	Arab World Ministries	-	250
	African Pastors' Conferences	-	250
	Chinese bibles	63	-
	Contact (camp)	80	-
	Word in Action	-	19
	Friends of RUH	-	25
		62,636	57,217
To individuals	29 (2011 - 34)	30,316	35,134
		92,952	92,351

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

6. Governance	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Independent Examiners fees	<u>1,050</u>	<u>-</u>	<u>1,050</u>	<u>1,040</u>

7. Tangible Fixed Assets

	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 January 2012	1,430,000	99,581	1,529,581
Additions	-	4,620	4,620
Revaluation	<u>25,000</u>	<u>-</u>	<u>25,000</u>
At 31 December 2012	<u>1,455,000</u>	<u>104,201</u>	<u>1,559,201</u>
Depreciation			
At 1 January 2012	-	88,810	88,810
Charge for the year	<u>-</u>	<u>7,456</u>	<u>7,456</u>
At 31 December 2012	<u>-</u>	<u>96,266</u>	<u>96,266</u>
Net book value			
At 31 December 2012	<u>1,455,000</u>	<u>7,935</u>	<u>1,462,935</u>
At 31 December 2011	<u>1,430,000</u>	<u>10,771</u>	<u>1,440,771</u>

Freehold properties are included at the trustees' valuation at 31 December 2012

If the freehold land and buildings had not been revalued they would have been included at the following historical cost

	2012 £	2011 £
Church building and associated premises	not known	not known
Freehold house 1	not known	not known
Freehold house 2	<u>79,000</u>	<u>79,000</u>

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

7. Tangible Fixed Assets (continued)	2012	2011
	£	£
Analysis of freehold properties at valuation		
Held for use by the charity - church premises	900,000	875,000
Residential property held for mixed purposes	555,000	555,000
	<u>1,455,000</u>	<u>1,430,000</u>

The residential properties are let for rental income when not required for the charitable purposes of the church

8. Debtors	2012	2011
	£	£
Income tax recoverable	10,085	8,844
Prepayments and accrued income - general	-	398
	<u>10,085</u>	<u>9,242</u>

9. Creditors: Amounts falling due within one year	2012	2011
	£	£
Accrued expenses	2,234	990
	<u>2,234</u>	<u>990</u>

10. Designated funds	At	Movement in resources			At
	1 January 2012	Income	Transfers	Expenditure	31 December 2012
	£	£	£	£	£
Auxiliary funds	1,688	6,183	-	(6,378)	1,493

There are groups within the church set up to perform specific activities. The Auxiliaries Fund represents the balances held by these groups. Designated funds are included within unrestricted funds in the SOFA.

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

11. Restricted funds

	At 1 January 2012	Movement in resources			At 31 December 2012
	£	Income	Transfers	Expenditure	£
Christmas missionary gifts	-	1,574	-	1,574	-
Barnabus Fund	-	50	-	50	-
Children of Hope - Kenya	-	200	-	200	-
Fellowship gifts - local	-	965	-	965	-
Other offerings for missions and missionaries	-	1,900	-	1,900	-
Mission in Romania	-	1,550	-	1,550	-
Genesis Trust & Soup run	-	15	-	15	-
Other gifts for local purposes	459	561	-	938	82
	459	6,815	-	7,192	82

Restricted funds are principally gifts received for specific purposes as a result of

- annual thank offerings
- offerings at the Christmas Day services for supporting missionaries
- giving to meet special needs in the World and other specific purposes

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt

12. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds	-	82	82
Designated funds	-	1,493	1,493
Unrestricted Funds	1,462,935	89,779	1,552,714
	1,462,935	91,354	1,554,289

WIDCOMBE BAPTIST CHURCH

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

13. Related party transactions and commitments

Trustee remuneration

Under the Memorandum of Association, clause 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment

Remuneration, pensions and benefits for employed pastors was as follows in the year ended 31 December 2012

	RP Bentley- Taylor	J P Skinner
	£	£
Salary	36,551	35,536
Employer pension contributions	3,600	3,500
Reimbursement of travel, subsistence and office expenses incurred	2,214	2,196
Designated gift	-	800

14. Commitments

Financial support for mission workers who have been adopted by the company charity is reviewable on an annual basis and is commended to the church members in the annual general meeting, prior to approval by the Trustees

	2012 £	2011 £
Outstanding commitments were	14,323	15,017