WIDCOMBE BAPTIST CHURCH

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

A COMPANY LIMITED BY GUARANTEE NUMBER 5958521

CHARITY NUMBER 1118796

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WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 DECEMBER 2011

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WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2011

The trustees have pleasure in presenting their annual report together with the financial statements for the year ended 31 December 2011

LEGAL STATUS

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association

TRUSTEES

The trustees who have served during the year and since the year end are as follows

R P Bentley-Taylor	
D J Bishop	(resigned 21 March 2012)
D M Bolton	
C M Bradley	
T H Dolby	
R L Evans	
R Henwood	
W S Hinds	
I Lawes	(appointed 22 March 2012)
J P Skinner	
KCW Wiltshire	(appointed 24 March 2011)

Registered Office:	Ebenezer Terrace Pulteney Road Bath BA2 4JR	**Principal bankers**	National Westminster Bank plc Old Bank Branch 15 High Street Bath BA1 5AH
Independent examiner	Ed Marsh ACA DChA Burton Sweet Chartered Accountants Pembroke House 15 Pembroke Road Clifton Bristol BS8 3BA		CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Stone King LLP Queen Square Bath BA2 1 2HJ		

Registered company number	5958521	Registered charity number.	1118796

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

OBJECTIVES OF WIDCOMBE BAPTIST CHURCH

To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook, in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

To advance education in accordance with Christian principles by such means as the Trustees may consider appropriate in Bath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit

STRUCTURE, GOVERNANCE AND MANAGEMENT

Throughout the 122 years up to 31 December 2007 the Church operated as Widcombe Baptist Church (Registered Charity No 241935) under a trust deed dated 19 January 1886 In addition it was acknowledged latterly that there was another trust called the Ebenezer Chapel Trust which was unwritten and unregistered and had no known assets but which covered any activities not covered by the Widcombe Baptist Church trust

In recent years it became apparent to the Trustees that the trust deed dated 19 January 1886 did not properly cover the current objects and activities of the Church and fell short of the requirements of current legislation To resolve these problems a new limited liability charitable company was established, also called Widcombe Baptist Church, incorporated on 6 October 2006 (Registered Company No 5958521) and registered as a charity on 6 April 2007 (Registered Charity No 1118796)

The Charity Commission issued two Orders dated 13 April 2007 authorising the transfer of the property of the Widcombe Baptist Church trust and the Ebenezer Chapel Trust to the Widcombe Baptist Church charitable company and this transfer took place at midnight on 31 December 2007

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC) and the Minister of the Church, Rupert Bentley-Taylor, was appointed President of the FIEC for a three year period from 1 August 2007 and currently remains a member of the Trust Board of the Fellowship

The Trustees under the deed dated 19 January 1886 were long standing property trustees The Trustees / Directors of the new charitable company are the Ministers, Elders and Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules For Ministers and Elders this involves support demonstrated by not less than three quarters of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than two thirds of the votes cast by ballot of Full Church Members New Trustees are provided with guidance issued by the Charity Commission regarding the duties of Trustees

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

ACTIVITIES

(a) To advance the Christian faith

In Bath the Church has sought to proclaim the Christian gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area and other parts of Bath and evangelistic and other events for specific purposes The Church supports local Home Groups of individuals who meet to study the Bible and has arranged courses on Exploring Christianity and Handling the Bible The Church also sponsors a football team playing in the Bristol Churches Football Association, the aims of the teams and the Association are to provide recreation and to be a witness to the other participants The Church runs specific activities, including an 'International Café', to introduce the Christian faith to overseas students and to develop that faith The facilities in the church building were upgraded in 2008 by the installation of a new audio-visual system, in 2009 by the construction of a new wheelchair accessible toilet and other refurbishments and in 2011 by the installation of new boilers

In the United Kingdom the Church has supported workers involved with the international communities in Bristol and London, and with students at universities and colleges throughout the United Kingdom The Church has also supported the development of the Fellowship of Independent Evangelical Churches which seeks to encourage and represent independent evangelical churches in the United Kingdom

In the world the Church has supported workers in Ukraine, Rajasthan, Delhi and other parts of India, Kenya, South Africa and other parts of Africa, and the nomadic peoples in Northern Africa and in the Middle East In addition the Church hosts a web-site offering information and access to sermons preached at the Church in Bath In the calendar year 2011 the web-site was visited 29,200 times, the top five countries from which visitors came to the web-site being China, UK, USA, Australia and France In the year there were downloads of 141,000 sermon audios, 18,500 sermon and seminar videos, and 1,800 papers and documents

(b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby

In Bath the Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is co-ordinated by the Genesis Trust In addition the Church has supported the Bridgemead residential home for elderly people and supported the 'Open Christmas' activities for elderly people The Church operates a 'Toddlers' group to support parents and au pairs caring for young children in the surrounding area and members of the Church are also involved with the 'Springs' group working with young people and adults with special needs

In the United Kingdom the Church has supported the Pilgrim Home for elderly people in Chippenham and other individuals and organisations as appropriate

In the world the workers supported by the Church have been involved in supporting people in need by providing employment in Rajasthan and by providing food and relief to Aids sufferers in South Africa and rehabilitation for children in Kenya In 2011 the Church supported Arab World Ministries in providing aid to Libyan refugees, and the Barnabas Fund and SIM in providing aid to people in East Africa and in the Horn of Africa In addition the Church and its members have supported various projects in Romania and been involved in various gap year projects

ACTIVITIES

(c) To advance education in accordance with Christian principles

In Bath the Church provided regular education and training through the Sunday School and other activities for people of all ages Two apprentices were appointed to a training course for the ministry based at the Church The Church has also supported a group who have been invited to lead school assemblies and provide workshops as part of schools' programmes of religious education The Church has also funded the provision of Bibles to be used as resources in a local school The Church has significant contact with Christian and other international students and families based in Bath and it provides support including lessons in English language and culture for the families of university staff and students from overseas In addition the Church has trained a number of individuals who preach the gospel at other churches in the area

In the United Kingdom the Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith, and has also regularly supported the Christian Institute which provides advice and information representing the Christian viewpoint to politicians and other interested people In addition members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps

In the world the workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Delhi, Thailand and the Ukraine providing respectively basic skills to people who would otherwise be uneducated, training for Christian leaders and the development of business and political leaders The church has also supported various individuals going abroad on gap year and other short term appointments

REVIEW OF DEVELOPMENTS & ACHIEVEMENTS

During 2011 the membership of Widcombe Baptist Church decreased from 193 to 184 Several people became members as the Christian gospel was proclaimed and individuals responded and accepted Christ's message Others moved away and the list of members was reviewed and reduced as a result

The Church received regular reports from contacts throughout the UK and overseas The progress of activities in Bath was also monitored regularly Regular meetings of Church leaders and Trustees, as well as Church members, provided occasions to review the effectiveness of the Church and to make any necessary adjustments

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should be able to meet two months ordinary expenditure, which equates to £48,000 in general funds At this level the Trustees feel that they would be able to continue the current activities in the event of a significant drop in funding The free reserves held at the year end amounted to £74,362 which is above target levels However, the Trustees expect to undertake further upgrading and other essential work on the church building in 2012 and succeeding years which will cost a substantial portion of the current free reserves

INVESTMENT POWERS

There are no specific restrictions on the Trustees' investment powers

RISK ANALYSIS

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks The Church Secretary has specific responsibility for matters relating to Health and Safety and other regulatory issues

First Aid training and Food Safety in Catering training is undertaken as appropriate

The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service

FINANCIAL REVIEW

General offerings were £6,000 less than in 2010 while other income was enhanced by a legacy of almost £17,000, which in effect covered the cost of replacing the boilers in the Church building, and a training conference / houseparty was held at a cost of £16,000 of which £15,000 was received in fees and contributions

Operating costs were constrained as far as possible and reserves were maintained to support the cost of building improvements involving significant expenditure which will be required within the next few years

Monthly financial reports are presented to Deacon' meetings Quarterly financial reports are presented to Church Members' meetings

FUNDS HELD AS CUSTODIAN FOR OTHERS

At the end of 2011 there were no funds held as custodian for others

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Widcombe Baptist Church for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report the Trustees have considered the duties imposed on them by section 4 of the Charities Act in 2011 and consider that compliance has been achieved

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Trustees

T H Dolby
Trustee
6 September 2012

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report on the unaudited financial statements of Widcombe Baptist Church

I report on the financial statements for the year ended 31 December 2011 set out on pages 8 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements

  a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

GM

Ed Marsh ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol
BS8 3BA

Date 27th September 2012

WIDCOMBE BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted 2011 £	Restricted 2011 £	Total 2011 £	Total 2010 £
Incoming Resources					
Donations and gifts		**238,714**	**11,744**	**250,458**	246,667
Activities in furtherance of the charity's objects					
Other income		**23,354**	**-**	**23,354**	11,723
Activities for generating funds					
Investment income	2	**18,042**	**-**	**18,042**	17,006
Total Incoming Resources		**280,110**	**11,744**	**291,854**	275,396
Resources Expended					
Cost of generating funds:					
Costs of rented properties		**2,215**	**-**	**2,215**	3,268
Charitable expenditure:					
Costs of activities in furtherance of the charity's objects					
Gifts and grants	5	**80,607**	**11,744**	**92,351**	104,660
Other direct charitable expenditure	3 & 5	**198,733**	**-**	**198,733**	156,298
Governance costs	6	**1,040**	**-**	**1,040**	940
Total resources expended		**282,595**	**11,744**	**294,339**	265,166
Net Incoming Resources		**(2,485)**	**-**	**(2,485)**	10,230
Net Income/(Expenditure) for the Year		**(2,485)**	**-**	**(2,485)**	10,230
Other Recognised Gains and Losses					
Unrealised gain/(loss) on revaluation of tangible fixed assets	7	**25,000**	**-**	**25,000**	80,000
Net Movement in Funds		**22,515**	**-**	**22,515**	90,230
Balances brought forward at 1 January		**1,494,306**	**459**	**1,494,765**	1,404,535
Balances carried forward at 31 December		**1,516,821**	**459**	**1,517,280**	1,494,765

The notes on pages 10 to 17 form part of these financial statements

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed Assets					
Tangible fixed assets	7		**1,440,771**		1,417,413
Current Assets					
Debtors	8	**9,242**		11,596	
Bank balances		**68,257**		67,863	
		77,499		79,459	
Creditors Amounts falling due within one year	9	**990**		2,107	
Net Current Assets			**76,509**		77,352
Total Assets Less Current Liabilities			**1,517,280**		1,494,765
Income funds					
Unrestricted funds					
Designated funds	10		**1,688**		1,883
General fund			**169,133**		166,423
General fund (property revaluation reserve)			**1,346,000**		1,326,000
Restricted funds	11		**459**		459
Total funds	12		**1,517,280**		1,494,765

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors are responsible in ensuring

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard of Smaller Entities (effective April 2008)

The financial statements were approved by the trustees on 6 September 2012

T H Dolby TH Dolby Trustee

Registered company number 5958521

The notes on pages 10 to 17 form part of these financial statements

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

(a) The financial statements have been prepared under the historical cost convention, (modified to include the revaluation of certain fixed assets) and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and the Companies Act 2006 In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005

(b) Donations

Donations, legacies and other forms of voluntary income are recognised within the statement of financial activities account when they become receivable, which is when the charity becomes entitled to the resource Income tax recoverable on gifts received is recognised in the year in which the related gift is receivable

(c) Investment income

Investment income is included in the SOFA when receivable

(d) Basis of allocation of expenses

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate In circumstances where this is not possible the trustees apportion the amounts

(e) Costs of managing and administering the charity

These represent costs incurred by the charity in the management of resources, organisational administration and compliance with constitutional and statutory requirements

(f) Capitalisation and depreciation of tangible fixed assets

All tangible fixed assets with an acquisition value of £750 or more are capitalised

Depreciation is calculated to write off the cost of equipment over the estimated useful lives on a straight line basis at 20% per annum

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity

(g) Pension costs

The charity operates defined contribution pension scheme arrangements Contributions payable to the schemes are charged to the statement of financial activities in the period to which they relate These contributions are invested separately from the charity's assets

(h) Funds accounting

Funds held by the charity are

Unrestricted general funds - these funds can be used in accordance with charitable objects at the discretion of the trustees

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities

Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charity Restrictions arise typically when offerings are taken for particular restricted purposes

2 Investment income

	2011 £	2010 £
Property rental income	**17,760**	16,800
Interest on bank and building society deposits	**282**	206
	18,042	17,006

3. Income and expenditure account

Surplus for the year is arrived at after charging/(crediting)

	2011 £	2010 £
Remuneration of trustees (see note 13)	**71,815**	78,100
Trustees' expenses reimbursed (see note 13)	**4,868**	5,404
Independent examiners' fee	**1,040**	940

Staff costs

	2011 £	2010 £
Wages and salaries	**89,945**	88,448
Social security costs	**7,597**	7,522
Pension costs	**7,498**	7,465
	105,040	103,435

Staff numbers

Total	2011	2010
Pastoral	**3**	3
Caretaking	**1**	1
Administrative	**3**	3
	7	7

Staff numbers

Full time equivalent	2011	2010
Pastoral	**2**	2
Caretaking	**1**	1
Administrative	**1**	1
	4	4

No employee earned more than £60,000

4. Taxation

The charity is exempt from payment of corporation tax on surpluses The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT

5. Charitable expenditure

	Unrestricted Funds	Restricted Funds	2011	2010
	£	£	£	£
Activities in Bath	**225,423**	**3,612**	**229,035**	190,491
Activities elsewhere in the UK	**13,569**	**620**	**14,189**	14,460
Activities overseas	**41,388**	**7,512**	**48,900**	56,947
	280,380	**11,744**	**292,124**	261,898
Expenditure by type of category				
Costs of activities in furtherance of the charity's objects				
Gifts and grants	**80,607**	**11,744**	**92,351**	104,660
Other direct charitable expenditure	**198,733**	**-**	**198,733**	156,298
Governance costs	**1,040**	**-**	**1,040**	940
	280,380	**11,744**	**292,124**	261,898
Expenditure by type of cost	**£**	**£**	**£**	£
Staff costs and ministry	**106,490**	**-**	**106,490**	97,180
Activities	**30,297**	**-**	**30,297**	15,894
Office and property costs	**56,194**	**-**	**56,194**	38,403
Depreciation	**6,792**	**-**	**6,792**	5,761
	199,773	**-**	**199,773**	157,238
Gifts and grants	**80,607**	**11,744**	**92,351**	104,660
	280,380	**11,744**	**292,124**	261,898

WIDCOMBE BAPTIST CHURCH

(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

Analysis of gifts and grants		2011 £	2010 £
To organisations	Frontiers	**14,900**	11,520
	AIM	**-**	100
	South Asia Concern	**9,980**	10,000
	Friends International	**4,249**	4,107
	Genesis Trust	**3,000**	3,500
	Kenya - Children of Hope	**500**	500
	Mission to Europe	**1,690**	1,450
	UCCF & RSTF	**2,100**	2,200
	Missionary Christmas gifts	**1,820**	1,582
	Barnabas Fund	**1,700**	4,327
	Ray King Memorial Fund	**2,000**	1,000
	Innovista	**3,000**	2,500
	Delhi Bible Institute	**2,500**	2,000
	MAAB	**2,150**	2,110
	Bath Youth for Christ	**1,000**	1,000
	TEAR Fund	**-**	50
	SIM	**1,000**	-
	Apalina Church Building - Romania	**1,500**	-
	Christian Institute	**1,000**	1,200
	PEDUK	**-**	885
	Affinity	**250**	500
	South West Gospel Partnership	**500**	500
	Somerset Evangelistic Trust	**-**	-
	CDs and boxes	**105**	240
	Bibles for Children	**359**	352
	Focus Counselling	**200**	300
	Prospects	**200**	100
	Samaritan's Purse	**-**	28
	Save the Children	**-**	50
	Holidays for the Disabled	**-**	80
	Gospel Asia	**240**	-
	St Barts Passion for Life	**-**	1,638
	University of Bath CU	**250**	500
	Bath Spa Uni - CU	**380**	200
	Reading Uni CU	**100**	-
	Arab World Ministries	**250**	-
	African Pastors' Conferences	**250**	-
	Contact (camp)		643
	Sunday School	**-**	350
	Seekers (camp)	**-**	787
	Word in Action	**19**	42
	Friends of RUH	**25**	25
		57,217	56,366
To individuals	34 (2010 - 28)	**35,134**	48,294
		92,351	104,660

6. Governance	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Independent Examiner's fees	1,040	-	1,040	940

7. Tangible Fixed Assets	Freehold property £	Equipment £	Total £
Cost or valuation			
At 1 January 2011	1,405,000	94,431	1,499,431
Additions	-	5,150	5,150
Revaluation	25,000	-	25,000
At 31 December 2011	1,430,000	99,581	1,529,581
Depreciation			
At 1 January 2011	-	82,018	82,018
Charge for the year	-	6,792	6,792
At 31 December 2011	-	88,810	88,810
Net book value			
At 31 December 2011	1,430,000	10,771	1,440,771
At 31 December 2010	1,405,000	12,413	1,417,413

Freehold properties are included at the trustees' valuation at 31 December 2011

If the freehold land and buildings had not been revalued they would have been included at the following historical cost

	2011 £	2010 £
Church building and associated premises	not known	not known
Freehold house 1	not known	not known
Freehold house 2	79,000	79,000

7. Tangible Fixed Assets (continued)

	2011	2010
	£	£
Analysis of freehold properties at valuation		
Held for use by the charity - church premises	**875,000**	850,000
Residential property held for mixed purposes	**555,000**	555,000
	1,430,000	1,405,000

The residential properties are let for rental income when not required for the charitable purposes of the church

8. Debtors

	2011	2010
	£	£
Income tax recoverable	**8,844**	10,956
Prepayments and accrued income - general	**398**	640
	9,242	11,596

9. Creditors: Amounts falling due within one year

	2011	2010
	£	£
Accrued expenses	**990**	**2,107**
	990	2,107

10. Designated funds

	At 1 January 2011	Movement in resources Income	Transfers	Expenditure	At 31 December 2011
	£	£	£	£	£
Auxiliary funds	1,883	6,183	-	(6,378)	**1,688**

There are groups within the church set up to perform specific activities The Auxiliaries Fund represents the balances held by these groups Designated funds are included within unrestricted funds in the SOFA

11. Restricted funds

	At 1 January 2011	Movement in resources Income	Transfers	Expenditure	At 31 December 2011
	£	£	£	£	£
Christmas missionary gifts	-	1,810	-	1,810	-
Barnabus Fund	-	946	-	946	-
Gospel Asia	-	239	-	239	-
SIM	-	946	-	946	-
Fellowship gifts - local	-	3,435	-	3,435	-
Other offerings for missions and missionaries	-	2,050	-	2,050	-
Mission to Europe	-	2,190	-	2,190	-
Soup run	-	5	-	5	-
Other gifts for local purposes	459	123	-	123	459
	459	**11,744**	**-**	**11,744**	**459**

Restricted funds are principally gifts received for specific purposes as a result of
- annual thank offerings
- offerings at the Christmas Day services for supporting missionaries
- giving to meet special needs in the World and other specific purposes

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt

12 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Funds	-	459	**459**
Designated funds	-	1,688	**1,688**
Unrestricted Funds	1,440,771	74,362	**1,515,133**
	1,440,771	**76,509**	**1,517,280**

13. Related party transactions and commitments

Trustee remuneration

Under the Memorandum of Association, clause 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment
Remuneration, pensions and benefits for employed pastors was as follows in the year ended 31 December 2011

	RP Bentley-Taylor	J P Skinner
	£	£
Salary	**36,413**	**35,402**
Employer pension contributions	**3,600**	**3,500**
Reimbursement of travel, subsistence and office expenses incurred	**2,473**	**2,395**
Designated gift	**500**	**1,250**

14. Commitments

Financial support for mission workers who have been adopted by the company charity is reviewable on an annual basis and is commended to the church members in the annual general meeting, prior to approval by the Trustees

	2011	2010
	£	£
Outstanding commitments were	**15,017**	14,622