

Registered Number 05958430

Moodey IT Limited

Abbreviated Accounts

31 October 2011

Moodey IT Limited

Registered Number 05958430

Company Information

Registered Office:

Unit 14
Hockcliffe Business Park
Hockcliffe
Bedfordshire
LU7 9NB

Reporting Accountants:

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Moodey IT Limited

Registered Number 05958430

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,906	4,964
		<u>3,906</u>	<u>4,964</u>
Current assets			
Debtors		15,414	12,629
Cash at bank and in hand		774	1,826
Total current assets		<u>16,188</u>	<u>14,455</u>
Creditors: amounts falling due within one year		(17,028)	(14,283)
Net current assets (liabilities)		(840)	172
Total assets less current liabilities		<u>3,066</u>	<u>5,136</u>
Provisions for liabilities		(203)	(284)
Total net assets (liabilities)		<u>2,863</u>	<u>4,852</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,863	3,852
Shareholders funds		<u>2,863</u>	<u>4,852</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 March 2012

And signed on their behalf by:

Mr S S Moodey, Director

Mrs L A Moodey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 November 2010		12,958
Additions	-	250
At 31 October 2011	-	<u>13,208</u>
Depreciation		
At 01 November 2010		7,994
Charge for year	-	1,308
At 31 October 2011	-	<u>9,302</u>
Net Book Value		
At 31 October 2011		3,906
At 31 October 2010	-	<u>4,964</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000