

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Little Star Media Limited

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for the Year Ended 31 March 2015

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Little Star Media Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

N G Jones
K M Morgan
J C Wesson
M Bearne
M Braga
S Williams

SECRETARY:

Forty Two Fiduciaries Limited

REGISTERED OFFICE:

478-480 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 2EA

REGISTERED NUMBER:

05957310 (England and Wales)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		39,092		52,123
Investments	3		<u>51,057</u>		<u>35,056</u>
			90,149		87,179
CURRENT ASSETS					
Debtors	4	551,679		609,637	
Cash at bank		<u>449,463</u>		<u>424,796</u>	
		1,001,142		1,034,433	
CREDITORS					
Amounts falling due within one year		<u>207,158</u>		<u>282,083</u>	
NET CURRENT ASSETS			<u>793,984</u>		<u>752,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>884,133</u>		<u>839,529</u>
CAPITAL AND RESERVES					
Called up share capital	5		645		631
Share premium			6,645		6,156
Capital redemption reserve			120		120
Profit and loss account			<u>876,723</u>		<u>832,622</u>
SHAREHOLDERS' FUNDS			<u>884,133</u>		<u>839,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

K M Morgan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Preparation of consolidated financial statements

The financial statements contain information about Little Star Media Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost
Plant and machinery	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>74,798</u>
DEPRECIATION	
At 1 April 2014	22,675
Charge for year	<u>13,031</u>
At 31 March 2015	<u>35,706</u>
NET BOOK VALUE	
At 31 March 2015	<u>39,092</u>
At 31 March 2014	<u>52,123</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2014	35,056
Additions	16,001
At 31 March 2015	<u>51,057</u>
NET BOOK VALUE	
At 31 March 2015	<u>51,057</u>
At 31 March 2014	<u>35,056</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Acid Developments Limited

Nature of business: Gambling and betting activities

	% holding		
Class of shares:	100.00		
Ordinary		31.3.15 £	31.3.14 £
Aggregate capital and reserves		<u>(786,483)</u>	<u>(786,483)</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 113,340 (31.3.14 - £ 128,382)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class: Nominal 31.3.15 31.3.14

Value: £ £

17,370 Ordinary A 1p 174 174

2,754 Ordinary B 1p 28 28

43,123 Ordinary C 1p 431 420

880 Ordinary V 1p 9 9

642 631

1,172 C Ordinary £0.01 shares were allotted in the year. These shares were issued as fully paid shares for total consideration of £500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.