

Abbreviated Accounts for the Year Ended 31 March 2013

for

Little Star Media Limited



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for the Year Ended 31 March 2013

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Little Star Media Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

N G Jones
K M McAdam
J C Wesson
M Bearne
M Braga
S Williams

SECRETARY:

Forty Two Fiduciaries Limited

REGISTERED OFFICE:

478-480 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 2EA

REGISTERED NUMBER:

05957310 (England and Wales)

Little Star Media Limited

Abbreviated Balance Sheet
31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		35,056		38,518
			<u>35,056</u>		<u>38,518</u>
CURRENT ASSETS					
Debtors	4	1,231,084		698,765	
Cash at bank		<u>548,165</u>		<u>179,114</u>	
		1,779,249		877,879	
CREDITORS					
Amounts falling due within one year		<u>411,229</u>		<u>346,874</u>	
NET CURRENT ASSETS			<u>1,368,020</u>		<u>531,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,403,076</u>		<u>569,523</u>
CAPITAL AND RESERVES					
Called up share capital	5		631		298
Share premium			5,996		5,996
Capital redemption reserve			120		16
Profit and loss account			<u>1,396,329</u>		<u>563,213</u>
SHAREHOLDERS' FUNDS			<u>1,403,076</u>		<u>569,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

13/12/13

and were signed on



K M McAdam - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Preparation of consolidated financial statements

The financial statements contain information about Little Star Media Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	9,644
DEPRECIATION	
At 1 April 2012	
and 31 March 2013	9,644
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	38,518
Additions	206
Disposals	(3,668)
At 31 March 2013	<u>35,056</u>
NET BOOK VALUE	
At 31 March 2013	<u>35,056</u>
At 31 March 2012	<u>38,518</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Acid Developments Limited

Nature of business Gambling and betting activities

	%		
Class of shares	holding		
Ordinary	100 00	31 3 13	31 3 12
		£	£
Aggregate capital and reserves		(786,483)	(307,016)
Loss for the year		<u>(463,466)</u>	<u>(308,016)</u>

Beam Digital Limited

Nature of business Online marketing

	%		
Class of shares	holding		
Ordinary	100 00	31 3 13	31 3 12
		£	£
Aggregate capital and reserves		(2,917)	(2,917)
Loss for the year		<u>-</u>	<u>(1,498)</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £789,083

Little Star Media Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	31 3 13 £	31 3 12 £
17,370	Ordinary A	1p	174	298
2,754	Ordinary B	1p	28	-
41,951	Ordinary C	1p	420	-
880	Ordinary V	1p	9	-
			631	298

The following shares were issued during the year for cash at par

2,754 Ordinary B shares of 1p
41,951 Ordinary C shares of 1p
880 Ordinary V shares of 1p