REGISTERED NUMBER: 05957310

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Little Star Media Limited



Little Star Media Limited (Registered number 05957310)

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for the Year Ended 31 March 2010

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Little Star Media Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS:	J C Wesson N G Jones K M Morgan
SECRETARY:	Forty Two Fiduciaries Limited
REGISTERED OFFICE:	Technology House 151 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LH
REGISTERED NUMBER:	05957310
ACCOUNTANTS:	NB Consulting Limited 2 Foxglove Close Buckingham Buckinghamshire MK18 1FU

Little Star Media Limited (Registered number 05957310)

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		4,822		-
Investments	3		81,100		56,100
			85,922		56,100
CURRENT ASSETS					
Debtors		209,409		409,539	
Prepayments and accrued income		18,864		12,975	
Cash at bank		441,274		445,079	
		669,547		867,593	
CREDITORS					
Amounts falling due within one year		183,346		291,679	
NET CURRENT ASSETS			486,201		575,914
TOTAL ASSETS LESS CURRENT LIABILITIES			572,123		632,014
CAPITAL AND RESERVES					
Called up share capital	4		149		161
Share premium			5,996		-
Capital redemption reserve			16		-
Profit and loss account			565,962		631,853
SHAREHOLDERS' FUNDS			572,123		632,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/12/10 and were signed on its behalf by

J C Wesson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,644
At 31 March 2010	9,644
DEPRECIATION	
Charge for year	4,822
At 31 March 2010	4,822
NET BOOK VALUE	
At 31 March 2010	4,822

continued

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009	56,100
Additions	25,000
At 31 March 2010	81,100
NET BOOK VALUE	
At 31 March 2010	81,100
At 31 March 2009	56,100

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10 £	31 3 09 £
14,851 (31 3 09 - 16,090)	Ordinary	£0 01	149	161

371 Ordinary shares of £0 01 each were allotted as fully paid at a premium of 16 17p per share during the year

As a result of a restructure of the share capital of the company, 1,610 shares were purchased by the company at par value and cancelled, during the year

5 TRANSACTIONS WITH DIRECTORS

J C Wesson, director, had a loan from the company of £145,904 at the start of the year The loan was interest free and was repaid at the year end The maximum amount outstanding during the year was £145,904

During the year the company also gave a loan of £50,586 to Wesson Marketing Limited a company in which J C Wesson is a director and shareholder This was the balance outstanding at the year end and is included in other debtors The loan had no fixed terms of repayment, was interest free and was repaid in full in June 2010

Accountancy fees of £21,600 were paid to Forty-Two Consulting LLP (2009 - £nil) a limited liability partnership in which N G Jones, a director of the company, is a designated member Forty-Two Consulting LLP was also paid £29,400 in respect of director's and consultancy services