

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Southfield Light Commercials Limited

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for the Year Ended 31 October 2016

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DIRECTORS:

M S Dwyer
M Hyland

SECRETARY:

Mrs S Dwyer

REGISTERED OFFICE:

Junction 25 M60
Ashton Road
Bredbury
Stockport
Cheshire
SK6 2QN

REGISTERED NUMBER:

05955721 (England and Wales)

ACCOUNTANTS:

IN Accountancy Limited
6 Station View
Bramhall Moor Lane
Hazel Grove
Stockport
Cheshire
SK7 5ER

Abbreviated Balance Sheet

31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		915		928
CURRENT ASSETS					
Stocks		187,968		225,905	
Debtors		56,975		55,598	
Cash at bank		<u>2,951</u>		<u>-</u>	
		247,894		281,503	
CREDITORS					
Amounts falling due within one year		<u>153,537</u>		<u>193,917</u>	
NET CURRENT ASSETS			<u>94,357</u>		<u>87,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,272</u>		<u>88,514</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Retained earnings			<u>95,172</u>		<u>88,414</u>
SHAREHOLDERS' FUNDS			<u>95,272</u>		<u>88,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

M Hyland - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	1,475
Additions	450
At 31 October 2016	<u>1,925</u>
DEPRECIATION	
At 1 November 2015	547
Charge for year	463
At 31 October 2016	<u>1,010</u>
NET BOOK VALUE	
At 31 October 2016	<u>915</u>
At 31 October 2015	<u>928</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.