ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

TOP NOTCH INTERIORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2015

TOP NOTCH INTERIORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2015

DIRECTORS:	B Squibb Ms C Squibb
SECRETARY:	
REGISTERED OFFICE:	33 Highwood Ridge Hatch Warren Basingstoke Hampshire RG22 4UU
REGISTERED NUMBER:	05945708 (England and Wales)
ACCOUNTANTS:	Fox & Co (Accountants) Limited Atticus House 2 The Windmills Turk Street Alton Hampshire GU34 1EF

ABBREVIATED BALANCE SHEET
31 August 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**17,680**		30,414
CURRENT ASSETS					
Stocks		**50,000**		35,000	
Debtors		**10,950**		10,950	
Cash at bank and in hand		**2,858**		20	
		63,808		45,970	
CREDITORS					
Amounts falling due within one year		**133,980**		113,589	
NET CURRENT LIABILITIES			**(70,172)**		(67,619)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(52,492)**		(37,205)
CREDITORS					
Amounts falling due after more than one year			**2,869**		2,869
NET LIABILITIES			**(55,361)**		(40,074)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**(55,363)**		(40,076)
SHAREHOLDERS' FUNDS			**(55,361)**		(40,074)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2016 and were signed on its behalf by:

Ms C Squibb - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	67,661
Additions	2,956
At 31 August 2015	70,617
DEPRECIATION	
At 1 September 2014	37,247
Charge for year	15,690
At 31 August 2015	52,937
NET BOOK VALUE	
At 31 August 2015	17,680
At 31 August 2014	30,414

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	2	2