5945708

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

FOR

TOP NOTCH INTERIORS LIMITED

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A17 31/05/2012 #121
COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2011

TOP NOTCH INTERIORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2011

DIRECTORS:	B Squibb Ms C Squibb
SECRETARY:	M C Green
REGISTERED OFFICE:	33 Highwood Ridge Hatch Warren Basingstoke Hampshire RG22 4UU
REGISTERED NUMBER:	05945708 (England and Wales)
ACCOUNTANTS:	Fox & Co (Accountants) Limited Atticus House 2 The Windmills Turk Street Alton Hampshire GU34 1EF

TOP NOTCH INTERIORS LIMITED (REGISTERED NUMBER: 05945708)

ABBREVIATED BALANCE SHEET
31 August 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		10,232		8,709
CURRENT ASSETS					
Stocks		25,000		7,000	
Debtors		15,315		17,154	
		40,315		24,154	
CREDITORS					
Amounts falling due within one year		62,705		66,366	
NET CURRENT LIABILITIES			(22,390)		(42,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,158)		(33,503)
CREDITORS					
Amounts falling due after more than one year			2,909		3,886
NET LIABILITIES			(15,067)		(37,389)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(15,069)		(37,391)
SHAREHOLDERS' FUNDS			(15,067)		(37,389)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

TOP NOTCH INTERIORS LIMITED (REGISTERED NUMBER. 05945708)

ABBREVIATED BALANCE SHEET - continued
31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/5/12 and were signed on its behalf by

C Squibb
Ms C Squibb - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on reducing balance
Furniture & shop fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	15,515
Additions	4,934
At 31 August 2011	20,449
DEPRECIATION	
At 1 September 2010	6,806
Charge for year	3,411
At 31 August 2011	10,217
NET BOOK VALUE	
At 31 August 2011	10,232
At 31 August 2010	8,709

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1	2	2

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2011

4. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Squibb director