

05945708

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010
FOR
TOP NOTCH INTERIORS LIMITED

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TOP NOTCH INTERIORS LIMITED

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for the Year Ended 31 August 2010**

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TOP NOTCH INTERIORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2010

DIRECTOR: B Squibb

SECRETARY: M C Green

REGISTERED OFFICE: 33 Highwood Ridge
Hatch Warren
Basingstoke
Hampshire
RG22 4UU

REGISTERED NUMBER: 05945708 (England and Wales)

ACCOUNTANTS: Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

TOP NOTCH INTERIORS LIMITED

COMPANY NUMBER 05945708

ABBREVIATED BALANCE SHEET

31 August 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	8,708	7,010
CURRENT ASSETS			
Stocks		7,000	22,700
Debtors		17,154	12,133
		<u>24,154</u>	<u>34,833</u>
CREDITORS			
Amounts falling due within one year		<u>66,367</u>	<u>49,135</u>
NET CURRENT LIABILITIES		<u>(42,213)</u>	<u>(14,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,505)</u>	<u>(7,292)</u>
CREDITORS			
Amounts falling due after more than one year		<u>3,886</u>	<u>5,400</u>
NET LIABILITIES		<u>(37,391)</u>	<u>(12,692)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(37,393)</u>	<u>(12,694)</u>
SHAREHOLDERS' FUNDS		<u>(37,391)</u>	<u>(12,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15/02/2011 and were signed by



B Squibb - Director

The notes form part of these abbreviated accounts

TOP NOTCH INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on reducing balance
Furniture & shop fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	11,046
Additions	4,468
At 31 August 2010	15,514
DEPRECIATION	
At 1 September 2009	4,037
Charge for year	2,769
At 31 August 2010	6,806
NET BOOK VALUE	
At 31 August 2010	8,708
At 31 August 2009	7,009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	1	2	2