

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009
FOR
TOP NOTCH INTERIORS LIMITED

SATURDAY



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23/01/2010

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COMPANIES HOUSE

TOP NOTCH INTERIORS LIMITED

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for the Year Ended 31 August 2009

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TOP NOTCH INTERIORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2009

DIRECTOR: B Squibb

SECRETARY: M C Green

REGISTERED OFFICE: 33 Highwood Ridge
Hatch Warren
Basingstoke
Hampshire
RG22 4UU

REGISTERED NUMBER: 05945708 (England and Wales)

ACCOUNTANTS: Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

TOP NOTCH INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	7,010	3,055
CURRENT ASSETS			
Stocks		22,700	15,000
Debtors		12,133	4,574
		<u>34,833</u>	<u>19,574</u>
CREDITORS			
Amounts falling due within one year		<u>49,135</u>	<u>34,419</u>
NET CURRENT LIABILITIES		<u>(14,302)</u>	<u>(14,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,292)</u>	<u>(11,790)</u>
CREDITORS			
Amounts falling due after more than one year		<u>5,400</u>	<u>8,000</u>
NET LIABILITIES		<u>(12,692)</u>	<u>(19,790)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(12,694)</u>	<u>(19,792)</u>
SHAREHOLDERS' FUNDS		<u>(12,692)</u>	<u>(19,790)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TOP NOTCH INTERIORS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on4/11/10..... and were signed by:


.....
B Squibb - Director

The notes form part of these abbreviated accounts

TOP NOTCH INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Furniture & shop fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	4,756
Additions	6,291
At 31 August 2009	11,047
DEPRECIATION	
At 1 September 2008	1,701
Charge for year	2,336
At 31 August 2009	4,037
NET BOOK VALUE	
At 31 August 2009	7,010
At 31 August 2008	3,055

TOP NOTCH INTERIORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	1	<u>2</u>	<u>2</u>