ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

FOR

TOP NOTCH INTERIORS LIMITED

TOP NOTCH INTERIORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2008

TOP NOTCH INTERIORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2008

DIRECTOR:	B Squibb
SECRETARY:	M C Green
REGISTERED OFFICE:	33 Highwood Ridge Hatch Warren Basingstoke Hampshire RG22 4UU
REGISTERED NUMBER:	05945708 (England and Wales)
ACCOUNTANTS:	Fox & Co (Accountants) Limited Atticus House 2 The Windmills Turk Street Alton Hampshire GU34 1EF

TOP NOTCH INTERIORS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	2		3,055		2,049
CURRENT ASSETS					
Stocks		15,000		11,375	
Debtors		4,574		1,876	
		19,574		13,251	
CREDITORS					
Amounts falling due within one year		34,419		19,401	
NET CURRENT LIABILITIES			(14,845)		(6,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,790)		(4,101)
CREDITORS					
Amounts falling due after more than one year			8,000		11,000
NET LIABILITIES			(19,790)		(15,101)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(19,792)		(15,103)
SHAREHOLDERS' FUNDS			(19,790)		(15,101)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

TOP NOTCH INTERIORS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ....26/2/09...... and were signed by:

........BMC Squibb........
Director

The notes form part of these abbreviated accounts

TOP NOTCH INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2008

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Furniture & shop fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2007	2,732
Additions	2,024
At 31 August 2008	4,756
DEPRECIATION	
At 1 September 2007	683
Charge for year	1,018
At 31 August 2008	1,701
NET BOOK VALUE	
At 31 August 2008	3,055
At 31 August 2007	2,049

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	1	**2**	2