REGISTERED NUMBER: 05945430 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Midland Energy Services Limited

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:	C Jones T Reynolds K A C Osbon J W Redfearn K D Marriott
SECRETARY:	A W Hole
REGISTERED OFFICE:	Cabourn House Station Street Bingham Nottinghamshire NG13 8AQ
REGISTERED NUMBER:	05945430 (England and Wales)
ACCOUNTANTS:	bostockwhite Limited Chartered Accountants Cabourn House Station Street Bingham Nottinghamshire NG13 8AQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		37,676		8,374
CURRENT ASSETS					
Debtors	5	131,290		75,348	
Cash at bank		27,705		52,494	
		158,995		127,842	
CREDITORS					
Amounts falling due within one year	6	128,941		91,178	
NET CURRENT ASSETS			30,054		36,664
TOTAL ASSETS LESS CURRENT LIABILITIES			67,730		45,038
CREDITORS					
Amounts falling due after more than one year	7		(19,599)		-
PROVISIONS FOR LIABILITIES			(7,002)		(1,400)
ACCRUALS AND DEFERRED INCOME			(1,225)		(1,634)
NET ASSETS			39,904		42,004
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings	9		39,900		42,000
SHAREHOLDERS' FUNDS			39,904		42,004

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

K D Marriott - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Midland Energy Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Government grants received are treated as deferred credits and credited to profit & loss account over the estimated useful life of the relevant fixed asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	27,866
Additions	36,373
At 31 March 2018	64,239
DEPRECIATION	
At 1 April 2017	19,492
Charge for year	7,071
At 31 March 2018	26,563
NET BOOK VALUE	
At 31 March 2018	37,676
At 31 March 2017	8,374

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	120,061	65,489
Other debtors	11,229	9,859
	131,290	75,348

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	8,110	-
Trade creditors	18,082	16,834
Taxation and social security	64,770	53,279
Other creditors	37,979	21,065
	128,941	91,178

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	19,599	-

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	27,709	-

9. RESERVES

	Retained earnings
	£
At 1 April 2017	42,000
Profit for the year	75,463
Dividends	(66,563)
Purchase of own shares	(11,000)
At 31 March 2018	39,900

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the loan of £938 which was advanced to a director during the year ended 31 March 2017 was repaid in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.