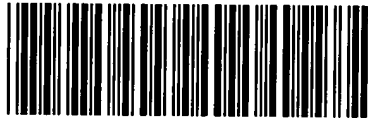


CONTECHS TECHNICAL RESOURCING LTD

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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CONTECHS TECHNICAL RESOURCING LTD
REGISTERED NUMBER: 05938708

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	4	-	90,413
		-	90,413
Current assets			
Debtors	5	622,671	648,742
Cash at bank and in hand		760,752	567,784
		1,383,423	1,216,526
Creditors: amounts falling due within one year	6	(7,937,740)	(1,018,116)
Net current (liabilities)/assets		(6,554,317)	198,410
Total assets less current liabilities		(6,554,317)	288,823
Net (liabilities)/assets		(6,554,317)	288,823
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		(6,555,317)	287,823
		(6,554,317)	288,823

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2025.

DocuSigned by:

8A8489481BCA461...
I K Brookes
Director

The notes on pages 3 to 8 form part of these financial statements.

CONTECHS TECHNICAL RESOURCING LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2024	1,000	287,823	288,823
Loss for the year	-	(6,843,140)	(6,843,140)
At 31 December 2024	1,000	(6,555,317)	(6,554,317)

The notes on pages 3 to 8 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2023	1,000	1,079,893	1,080,893
Loss for the year	-	(792,070)	(792,070)
At 31 December 2023	1,000	287,823	288,823

The notes on pages 3 to 8 form part of these financial statements.

CONTECHS TECHNICAL RESOURCING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Statutory information

Contechs Technical Resourcing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

The presentational currency of the financial statements is the Pound Sterling (£).

These financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

This information is included in the consolidated financial statements of Contechs Group Limited as at 31 December 2024 and these financial statements may be obtained from the address given in note 11.

CONTECHS TECHNICAL RESOURCING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Going concern

These financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors have carefully considered these risks including an assessment on uncertainty on future trading projections for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

The directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios alongside measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

The directors maintain support of the Company from the Group to enable its future operations in light of losses made.

2.4 Foreign currencies

Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at that date the transaction took place. Where this is not possible to determine, income and expense items are translated using an average exchange rate for the period.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are reported at the rates of exchange prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the reporting date of monetary assets and liabilities are reported in the profit and loss account..

2.5 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of work undertaken by the company in the financial year, which has been completed and accepted by clients under terms of their contracts with the company. In assessing the values attributable to contracts in progress at the balance sheet date, turnover is accrued based upon the stage of completion of the contract and the extent to which the right to consideration has been obtained through performance.

2.6 Finance costs

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

CONTECHS TECHNICAL RESOURCING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.7 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2.8 Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds basic financial instruments which comprise cash at bank, trade and other receivables and trade and other payables. The company has chosen to apply the provisions of Section 11 Basic Financial Instruments in full.

Financial assets - classified as basic financial instruments

(i) Cash at bank and in hand

Cash at bank and in hand include cash in hand, deposits held with banks, and other short-term highly liquid investments with original maturities of three months or less.

(ii) Trade and other receivables

Trade and other receivables are initially recognised at the transaction price, including any transaction costs. Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received, net of any impairment.

At the end of each reporting period, the company assesses whether there is objective evidence that a receivable amount may be impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised immediately in the profit and loss account.

Financial liabilities - classified as basic financial instruments

(iii) Trade and other payables and loans and borrowings

Trade and other payables and loans and borrowings are initially measured at the transaction price, including any transaction costs, and subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the discounted amount of the cash expected to be paid.

CONTECHS TECHNICAL RESOURCING LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****2. Accounting policies (continued)****2.9 Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.11 Borrowing costs

All borrowing costs are recognised in the profit and loss account in the year in which they are incurred.

2.12 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period.

3. Employees and directors

The average monthly number of employees, including the directors, during the year was as follows:

	2024 No.	2023 No.
Staff	76	54

CONTECHS TECHNICAL RESOURCING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Fixed asset investments

	Other investments £
Cost	
At 1 January 2024	90,413
Revaluations	(90,413)
At 31 December 2024	-

Management have decided to fully impair the investment due to the nil net asset position and uncertainty over future income.

5. Debtors: Amounts falling due within one year

	2024 £	2023 £
Trade debtors	515,038	179,576
Amounts owed by group undertakings	-	194,228
Prepayments and accrued income	107,633	274,938
	<u>622,671</u>	<u>648,742</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

6. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,014,544	445,221
Amounts owed to group undertakings	6,352,514	-
Corporation tax	-	15,894
Other taxation and social security	308,074	185,234
Other creditors	130,326	174,351
Accruals and deferred income	132,282	197,416
	<u>7,937,740</u>	<u>1,018,116</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

CONTECHS TECHNICAL RESOURCING LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Share capital

	2024 £	2023 £
Allotted, called up and fully paid		
1,000 (2023: 1,000) Ordinary shares of £1.00 each	1,000	1,000

8. Contingent liabilities

The company has entered into an unlimited multilateral guarantee with HSBC with other group companies to secure the invoice discounting facility, bank loans and overdrafts. The liabilities of other group companies secured over the assets of the company total £3,924,057 (2023: £5,368,310).

9. Controlling party

The parent undertaking of the smallest group in which consolidated financial statements are prepared, which include this company, is Contechs Group Limited. The company's registered address is 2 Sable Court, Sylvan Way, Southfields Business Park, Basildon, Essex SS15 6SR.

10. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2024 was unqualified.

The audit report was signed on 30 September 2025 by Chris Evans BSc FCA (senior statutory auditor) on behalf of Cooper Parry Group Limited.