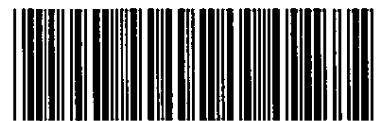


REGISTERED NUMBER: 05933708 (England and Wales)

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Abbreviated Accounts
for the Year Ended 31 January 2011
for
Colwyn Bay Specsavers Hearcare Limited

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Contents of the Abbreviated Accounts
for the Year Ended 31 January 2011

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Colwyn Bay Specsavers Hearcare Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS: Specsavers Hearcare Group Limited
R D F Byrne
N Sekhon

SECRETARY: Specsavers Hearcare Group Limited

REGISTERED OFFICE: Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

REGISTERED NUMBER: 05933708 (England and Wales)

AUDITORS: BDO LLP, statutory auditor
Bristol
United Kingdom

Report of the Independent Auditors to
Colwyn Bay Specsavers Hearcare Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Colwyn Bay Specsavers Hearcare Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

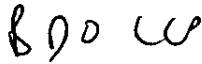
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Mercer (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Bristol
United Kingdom

Date 5/10/11

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Abbreviated Balance Sheet
31 January 2011

	Notes	31 1 11 £	31 1 10 £
FIXED ASSETS			
Tangible assets	2	4,653	7,374
CURRENT ASSETS			
Stocks		500	500
Debtors		<u>3,931</u>	<u>9,207</u>
		4,431	9,707
CREDITORS			
Amounts falling due within one year		<u>(21,181)</u>	<u>(31,121)</u>
NET CURRENT LIABILITIES		<u>(16,750)</u>	<u>(21,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,097)</u>	<u>(14,040)</u>
CAPITAL AND RESERVES			
Called up share capital	3	120	120
Profit and loss account		<u>(12,217)</u>	<u>(14,160)</u>
SHAREHOLDERS' FUNDS		<u>(12,097)</u>	<u>(14,040)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28 SEP 2011 and were signed on

Director



FOR SPECSAVERS HEARCARE GROUP LTD

Simon Jones

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net amounts invoiced to customers less customer deposits received during the period net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Audiology Equipment	- 14% on cost
Fixtures and fittings	- 14-25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on an average cost basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Dividends

The company recognises dividends in the period in which they are authorised.

Going Concern

The financial statements are prepared on a going concern basis on the grounds that continued support will be received from the directors for the foreseeable future.

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010 and 31 January 2011	<u>16,386</u>
DEPRECIATION	
At 1 February 2010	9,012
Charge for year	<u>2,721</u>
At 31 January 2011	<u>11,733</u>
NET BOOK VALUE	
At 31 January 2011	<u>4,653</u>
At 31 January 2010	<u>7,374</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 1 11 £	31 1 10 £
120	"A" Ordinary	£0 50	60	60
120	"B" Ordinary	£0 50	<u>60</u>	<u>60</u>
			<u>120</u>	<u>120</u>

In accordance with the Articles of Association the following rights attach to shares a) to "A" shares, the right to receive that part (including the whole) of the profits of the company which the directors shall, from time to time, determine to distribute as dividends b) to "B" shares, the right to appoint the chairman of the board of directors and of the general meeting of the company The "B" shares are held by Specsavers Hearcare Group Limited In all other respects both classes of share carry equal rights over the assets of the company, subject to those provisions as laid out in the shareholders' agreement

4 ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Colwyn Bay Specsavers Hearcare Limited Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public

5 RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Hearcare Group Limited, its director Specsavers Hearcare Group Limited is wholly owned by Specsavers International Healthcare Limited

Purchases of Goods £5,450 (2010 £Nil), Overhead Costs £50,206 (2010 £69,085), and Other Income £5,002 (2010 £2)

The balance due to the Group Treasury Company as at 31 January 2011 is £8,432 (2010 £17,268) This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies

Directors' loans as at the year end

N Sekhon £Nil (2010 £1,500) and R D F Byrne £Nil (2010 £1,500)

The loans were unsecured, interest free and repayable on demand