

Registered Number 05932607

ISIS MORTGAGES & FINANCE LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	14,000	21,000
Tangible assets	3	657	876
		<u>14,657</u>	<u>21,876</u>
Current assets			
Cash at bank and in hand		607	868
		<u>607</u>	<u>868</u>
Creditors: amounts falling due within one year	4	(10,166)	(5,719)
Net current assets (liabilities)		<u>(9,559)</u>	<u>(4,851)</u>
Total assets less current liabilities		<u>5,098</u>	<u>17,025</u>
Creditors: amounts falling due after more than one year	4	-	(7,066)
Total net assets (liabilities)		<u>5,098</u>	<u>9,959</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Profit and loss account		98	4,959
Shareholders' funds		<u>5,098</u>	<u>9,959</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

Said Mezher, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings reducing balance 15%

Equipment reducing balance 25%

Other accounting policies

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a

Goodwill

maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>70,000</u>
Amortisation	
At 1 July 2014	49,000
Charge for the year	7,000
On disposals	-
At 30 June 2015	<u>56,000</u>
Net book values	
At 30 June 2015	<u>14,000</u>
At 30 June 2014	<u>21,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	2,748
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>2,748</u>
Depreciation	
At 1 July 2014	1,872
Charge for the year	219
On disposals	-
At 30 June 2015	<u>2,091</u>
Net book values	
At 30 June 2015	<u>657</u>
At 30 June 2014	<u>876</u>

4 Creditors

	2015	2014
	£	£
Secured Debts	-	7,066

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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