

Registered Number 05932607

ISIS MORTGAGES & FINANCE LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	35,000	35,000
Tangible assets	3	1,624	2,684
		<u>36,624</u>	<u>37,684</u>
Current assets			
Debtors	4	-	4,521
Cash at bank and in hand		401	244
		<u>401</u>	<u>4,765</u>
Creditors: amounts falling due within one year	5	(25,422)	(39,582)
Net current assets (liabilities)		<u>(25,021)</u>	<u>(34,817)</u>
Total assets less current liabilities		<u>11,603</u>	<u>2,867</u>
Creditors: amounts falling due after more than one year	5	(8,907)	-
Provisions for liabilities		(294)	(537)
Total net assets (liabilities)		<u>2,402</u>	<u>2,330</u>
Capital and reserves			
Called up share capital	6	5,000	5,000
Profit and loss account		(2,598)	(2,670)
Shareholders' funds		<u>2,402</u>	<u>2,330</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2014

And signed on their behalf by:

Said Mezher, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings reducing balance 15%

Equipment reducing balance 25%

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>70,000</u>
Amortisation	
At 1 July 2012	35,000
Charge for the year	-
On disposals	-
At 30 June 2013	<u>35,000</u>
Net book values	
At 30 June 2013	<u>35,000</u>
At 30 June 2012	<u>35,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2012	4,222
Additions	205
Disposals	(1,679)

Revaluations	-
Transfers	-
At 30 June 2013	<u>2,748</u>
Depreciation	
At 1 July 2012	1,538
Charge for the year	52
On disposals	<u>(466)</u>
At 30 June 2013	<u>1,124</u>
Net book values	
At 30 June 2013	<u>1,624</u>
At 30 June 2012	<u>2,684</u>

4 Debtors

	<i>2013</i>	<i>2012</i>
	£	£
Debtors include the following amounts due after more than one year	-	4,521

5 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	8,907	-

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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