

Abbreviated Unaudited Accounts

for the period

6 April 2007 to 30 June 2008

for

Isis Mortgages & Finance Ltd

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Isis Mortgages & Finance Ltd

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for the period 6 April 2007 to 30 June 2008**

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Isis Mortgages & Finance Ltd
Company Information
for the period 6 April 2007 to 30 June 2008

DIRECTORS: S Siddiqui
S Mezher

SECRETARY: Mrs I Siddiqui

REGISTERED OFFICE: Northbridge House
Elm Street Business Park
Burnley
Lancashire
BB10 1PD

REGISTERED NUMBER: 05932607 (England and Wales)

ACCOUNTANTS: Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Isis Mortgages & Finance Ltd

**Abbreviated Balance Sheet
30 June 2008**

	Notes	30/6/08 £	£	5/4/07 £	£
FIXED ASSETS					
Intangible assets	2		63,000		-
Tangible assets	3		<u>1</u>		<u>-</u>
			63,001		-
CURRENT ASSETS					
Debtors		1,000		2	
CREDITORS					
Amounts falling due within one year		<u>13,720</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,720)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,281		2
CREDITORS					
Amounts falling due after more than one year			<u>45,000</u>		<u>-</u>
NET ASSETS			<u><u>5,281</u></u>		<u><u>2</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		2
Profit and loss account			<u>281</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>5,281</u></u>		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

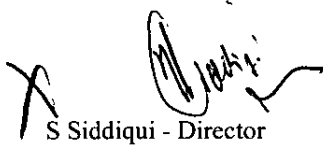
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Isis Mortgages & Finance Ltd

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2009 and were signed on its behalf by:


S Siddiqui - Director

The notes form part of these abbreviated accounts

Isis Mortgages & Finance Ltd

**Notes to the Abbreviated Accounts
for the period 6 April 2007 to 30 June 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,000
At 30 June 2008	70,000
AMORTISATION	
Charge for period	7,000
At 30 June 2008	7,000
NET BOOK VALUE	
At 30 June 2008	63,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1
At 30 June 2008	1
NET BOOK VALUE	
At 30 June 2008	1

Isis Mortgages & Finance Ltd

**Notes to the Abbreviated Accounts - continued
for the period 6 April 2007 to 30 June 2008**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30/6/08		5/4/07	
Number:	Class:		£		£	
1,000,000	Ordinary	1	<u>1,000,000</u>		<u>-</u>	
Allotted, issued and fully paid:		Nominal value:	30/6/08		5/4/07	
Number:	Class:		£		£	
5,000	Ordinary	1	<u>5,000</u>		<u>2</u>	

4,998 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

5. CONTROL

The director, Mr S Siddiqui and his wife own 100% of the share capital of the company.

12 FEB 2009

SCANNED