

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
AYTON FINANCIAL MANAGEMENT LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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AYTON FINANCIAL MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

M I Jones
J A Jones

SECRETARY:

J A Jones

REGISTERED OFFICE:

Enterprise Park East
Wearfield
Sunderland
Tyne and Wear
SR5 2TJ

REGISTERED NUMBER:

05930813 (England and Wales)

ACCOUNTANTS:

Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Lloyds TSB Plc
PO Box 45
45 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		12,473		15,590
Tangible assets	3		<u>1,894</u>		<u>775</u>
			14,367		16,365
CURRENT ASSETS					
Debtors		4,423		6,809	
Cash at bank		<u>121,397</u>		<u>114,578</u>	
		125,820		121,387	
CREDITORS					
Amounts falling due within one year		<u>44,229</u>		<u>45,747</u>	
NET CURRENT ASSETS			81,591		75,640
TOTAL ASSETS LESS CURRENT LIABILITIES			95,958		92,005
PROVISIONS FOR LIABILITIES			<u>379</u>		<u>155</u>
NET ASSETS			95,579		91,850
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>95,479</u>		<u>91,750</u>
SHAREHOLDERS' FUNDS			95,579		91,850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2013 and were signed on its behalf by:

M I Jones - Director

J A Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commission and fees on conducting the company's trade as a financial advisor. Commissions are recognised when approved by the policy underwriter and an expectation of income arises. Fees are recognised when the advice has been given to the client.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>31,175</u>
AMORTISATION	
At 1 January 2012	<u>15,585</u>
Amortisation for year	<u>3,117</u>
At 31 December 2012	<u>18,702</u>
NET BOOK VALUE	
At 31 December 2012	<u>12,473</u>
At 31 December 2011	<u>15,590</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	3,594
Additions	<u>1,889</u>
At 31 December 2012	<u>5,483</u>
DEPRECIATION	
At 1 January 2012	2,819
Charge for year	<u>770</u>
At 31 December 2012	<u>3,589</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>1,894</u></u>
At 31 December 2011	<u><u>775</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

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