Registered Number 05930813

Ayton Financial Management Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Enterprise Park East
Wearfield
Sunderland
Tyne and Wear
SR5 2TJ

Reporting Accountants:
Robson Laidler LLP

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers:
Lloyds TSB Plc
PO Box 45
45 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SE

Ayton Financial Management Ltd **Registered Number 05930813**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		15,590		18,707
Tangible	3		775		1,204
			16,365		19,911
Current assets					
Debtors		6,809		6,365	
Cash at bank and in hand		114,578		98,742	
Total current assets		121,387		105,107	
Creditors: amounts falling due within one year		(45,747)		(47,192)	
Net current assets (liabilities)			75,640		57,915
Total assets less current liabilities			92,005		77,826
Provisions for liabilities			(155)		(63)
Total net assets (liabilities)			91,850		77,763
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			91,750		77,663
Shareholders funds			91,850		77,763

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 April 2012

And signed on their behalf by:
M I Jones, Director
J A Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commissions earned on underwriting business written.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	31,175
At 31 December 2011	31,175
Amortisation	
At 01 January 2011	12,468
Charge for year	3,117
At 31 December 2011	15,585
Net Book Value	
At 31 December 2011	15,590
At 31 December 2010	18,707

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	3,444
Additions	150
At 31 December 2011	3,594
Depreciation	
At 01 January 2011	2,240
Charge for year	579
At 31 December 2011	2,819
Net Book Value	
At 31 December 2011	775
At 31 December 2010	1,204

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100