

S.P.JELLEY LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011



MEADOWS & CO
Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering

S.P.JELLEY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

S.P.JELLEY LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2011

	Note	2011		2010	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors		4,802		759	
Cash at bank and in hand		4,557		4,149	
		9,359		4,908	
CREDITORS. Amounts falling due within one year		9,296		8,640	
NET CURRENT ASSETS/(LIABILITIES)			63		(3,732)
TOTAL ASSETS LESS CURRENT LIABILITIES			63		(3,732)
CAPITAL AND RESERVES					
Called-up equity share capital	4		5		5
Profit and loss account			58		(3,737)
SHAREHOLDERS' FUNDS/(DEFICIT)			63		(3,732)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 June 2012, and are signed on their behalf by



MRS S JELLEY
Director

Company Registration Number 05929310

The notes on pages 2 to 3 form part of these abbreviated accounts

S.P.JELLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 33 1/3% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors

On this basis the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that result from the failure to raise any additional finance that may prove necessary

S.P.JELLEY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2011****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 October 2010 and 30 September 2011	500
DEPRECIATION	
At 1 October 2010	500
At 30 September 2011	500
NET BOOK VALUE	
At 30 September 2011	—
At 30 September 2010	—

3 TRANSACTIONS WITH THE DIRECTORS

At 30 September 2011 £4,121 (2010 - £Nil) was owed to the company by the directors in respect of loan accounts. The maximum amount outstanding at any time during the year ended 30 September 2011 was £4,121 (2010 - £Nil). The advances during the year were £6,162 (2010 - £1,482) and the repayments were £1,791 (2010 - £1,732). No interest has been charged on this overdrawn account. The overdrawn amount was repaid on the 27 June 2012. At the 30 September 2010 the company owed the directors £250.

4. SHARE CAPITAL

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
5 Ordinary shares of £1 each	5	5	5	5