

S.P.JELLEY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2009

TUESDAY



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22/06/2010
COMPANIES HOUSE

S.P.JELLEY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

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S.P.JELLEY LIMITED
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			167		333
CURRENT ASSETS					
Debtors		702		814	
Cash at bank and in hand		2,474		1,225	
		3,176		2,039	
CREDITORS: Amounts falling due within one year		9,593		9,273	
NET CURRENT LIABILITIES			(6,417)		(7,234)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,250)		(6,901)
CAPITAL AND RESERVES					
Called-up equity share capital	3		5		5
Profit and loss account			(6,255)		(6,906)
DEFICIT			(6,250)		(6,901)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 May 2010, and are signed on their behalf by



MR S P JELLEY
Director

Company Registration Number 05929310

S.P.JELLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

They have also been prepared on the going concern basis, which is dependent on the continuing support of the companies bankers and creditors

Should support not be available, the company would be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which arise and to reclassify fixed assets and long term liabilities as current assets and liabilities

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 33 1/3% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

S.P.JELLEY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2009****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 October 2008 and 30 September 2009	<u>500</u>
DEPRECIATION	
At 1 October 2008	167
Charge for year	<u>166</u>
At 30 September 2009	<u>333</u>
NET BOOK VALUE	
At 30 September 2009	<u>167</u>
At 30 September 2008	<u>333</u>

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2009 No	£	2008 No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>