

**EMPIRE FLOORING SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Empire Flooring Services Ltd
Company No. 05925821
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		36,112		40,150
			36,112		40,150
CURRENT ASSETS					
Stocks		255,000		220,000	
Debtors		7,470		-	
Cash at bank and in hand		23,798		90,930	
		286,268		310,930	
Creditors: Amounts Falling Due Within One Year					
		(83,174)		(154,455)	
NET CURRENT ASSETS (LIABILITIES)					
			203,094		156,475
TOTAL ASSETS LESS CURRENT LIABILITIES					
			239,206		196,625
NET ASSETS					
			239,206		196,625
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			239,204		196,623
SHAREHOLDERS' FUNDS					
			239,206		196,625

Empire Flooring Services Ltd
Company No. 05925821
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jack Reay

27/05/2016

Empire Flooring Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	61,481
Additions	8,000
As at 31 March 2016	<u>69,481</u>
Depreciation	
As at 1 April 2015	21,331
Provided during the period	12,038
As at 31 March 2016	<u>33,369</u>
Net Book Value	
As at 31 March 2016	<u>36,112</u>
As at 1 April 2015	<u>40,150</u>

Empire Flooring Services Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.