

THE NEWS HOUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THE NEWS HOUND LIMITED
Company No. 5925607
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,353		1,334
			1,353		1,334
CURRENT ASSETS					
Debtors		2,961		-	
Cash at bank and in hand		4,448		4,849	
		7,409		4,849	
Creditors: Amounts Falling Due Within One Year					
		(5,563)		(3,632)	
NET CURRENT ASSETS (LIABILITIES)					
			1,846		1,217
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,199		2,551
NET ASSETS					
			3,199		2,551
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			3,099		2,451
SHAREHOLDERS' FUNDS					
			3,199		2,551

THE NEWS HOUND LIMITED
Company No. 5925607
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Darren Bugg

25/09/2015

THE NEWS HOUND LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance
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2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	3,139
Additions	258
	3,397
	3,397
Depreciation	
As at 1 January 2014	1,805
Provided during the period	239
	2,044
	2,044
Net Book Value	
As at 31 December 2014	1,353
	1,353
As at 1 January 2014	1,334
	1,334

3 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	100	100	100
	1,000	100	100	100

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