

THE NEWS HOUND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THE NEWS HOUND LIMITED
Company No. 5925607
Abbreviated Balance Sheet 31 December 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,120		1,318
			1,120		1,318
CURRENT ASSETS					
Debtors			-	1,211	
Cash at bank and in hand		8,682		16	
		8,682		1,227	
Creditors: Amounts Falling Due Within One Year		(7,873)		(2,284)	
NET CURRENT ASSETS (LIABILITIES)			809		(1,057)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,929		261
NET ASSETS			1,929		261
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			1,829		161
SHAREHOLDERS' FUNDS			1,929		261

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Darren Bugg _____

02/09/2013

THE NEWS HOUND LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance
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1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2012	2,690
As at 31 December 2012	2,690
Depreciation	
As at 1 January 2012	1,372
Provided during the period	198
As at 31 December 2012	1,570
Net Book Value	
As at 31 December 2012	1,120
As at 1 January 2012	1,318

3 . Share Capital

			2012	2011
<i>Allotted, called up and fully paid:</i>	Value	Number	£	£
Ordinary shares	1	0	100	100

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