

THE NEWS HOUND LIMITED
ABBREVIATED ACCOUNTS FOR THE PERIOD
5TH SEPTEMBER 2006 TO 31ST DECEMBER 2007

COMPANY NUMBER 05925607 (England and Wales)

SATURDAY



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15/03/2008

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COMPANIES HOUSE

THE NEWS HOUND LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2007.

	<u>NOTES</u>	<u>2007</u>
<u>FIXED ASSETS</u>	2	1303
<u>CURRENT ASSETS</u>		
Debtors		0
Cash at Bank		<u>18103</u>
		18103
<u>CREDITORS</u> - Amounts falling due within one year		<u>6993</u>
<u>NET CURRENT ASSETS</u>		11110
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>12413</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	3	100
Profit and Loss Account		12313
<u>SHAREHOLDERS FUNDS</u>		<u>12413</u>

In the Directors opinion the company was entitled under Section 249A (1) of the Companies Act 1985 from the audit of its accounts and that no member of the company has deposited a notice under Section 249B (2) requiring an audit of these accounts

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provision relating to small Companies within Part V11 of the Companies Act 1985

...  ... Darren Bugg (Director) Dated: 26th February 2008

THE NEWS HOUND LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED **31ST DECEMBER 2007.**

1. ACCOUNTING POLICIES

a. Basis of Preparation of the Accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

c. Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of the asset, less estimated residual value, over its expected working life as follows. -

Equipment - 15% reducing balance basis

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
Cost	1533
Additions	<u>0</u>
At 31 st December 2007	<u>1533</u>
Depreciation	
Charge for year	<u>230</u>
At 31 st December 2007	<u>230</u>
Net Book Values	
At 31 st December 2007	<u>1303</u>

3. CALLED UP SHARE CAPITAL

	<u>2007</u>
Authorised	
Ordinary shares of £1 each	1000
Allotted, called up and fully paid	
Ordinary shares of £1 each	100