

AMENDED

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Minafon Services Limited

These accounts replace the original accounts and are now the statutory accounts and are prepared as they were at the date of the original accounts.



Minafon Services Limited

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for the Year Ended 30 September 2020

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Minafon Services Limited

Company Information
for the Year Ended 30 September 2020

DIRECTORS:

A Greenwood
Ms H M Greenwood

SECRETARY:

Ms H M Greenwood

REGISTERED OFFICE:

Old Toll House
Minsterley
Shrewsbury
Shropshire
SY5 0AA

REGISTERED NUMBER:

05924708 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
4 Pearson Road
Central Park
Telford
Shropshire
TF2 9TX

Minafon Services Limited (Registered number: 05924708)

Balance Sheet
30 September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Intangible assets	4	600	900
Tangible assets	5	<u>981</u>	<u>254</u>
		1,581	1,154
CURRENT ASSETS			
Stocks	6	18,700	18,580
Debtors	7	35,418	27,165
Cash at bank		<u>10</u>	<u>1,004</u>
		54,128	46,749
CREDITORS			
Amounts falling due within one year	8	<u>34,874</u>	<u>47,754</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>19,254</u>	<u>(1,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,835	149
CREDITORS			
Amounts falling due after more than one year	9	<u>20,187</u>	<u>-</u>
NET ASSETS		<u>648</u>	<u>149</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>646</u>	<u>147</u>
SHAREHOLDERS' FUNDS		<u>648</u>	<u>149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Minafon Services Limited (Registered number: 05924708)

Balance Sheet - continued

30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19/6/21 and were signed on its behalf by:



Ms H M Greenwood - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Minafon Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

Minafon Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2019
and 30 September 2020

3,000

AMORTISATION

At 1 October 2019
Amortisation for year

2,100
300

At 30 September 2020

2,400

NET BOOK VALUE

At 30 September 2020

600

At 30 September 2019

900

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 October 2019
Additions

2,391
791

At 30 September 2020

3,182

DEPRECIATION

At 1 October 2019
Charge for year

2,137
64

At 30 September 2020

2,201

NET BOOK VALUE

At 30 September 2020

981

At 30 September 2019

254

6. STOCKS

30.9.20
£
18,700

30.9.19
£
18,580

Stocks

Minafon Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade debtors	10,843	7,288
Directors' current accounts	<u>24,575</u>	<u>19,877</u>
	<u>35,418</u>	<u>27,165</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	5,260	-
Other loans	7,114	24,030
Trade creditors	4,771	2,852
Tax	180	3,680
Social security and other taxes	7,493	7,072
Credit Card	9,214	9,278
Accrued expenses	<u>842</u>	<u>842</u>
	<u>34,874</u>	<u>47,754</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans - 1-2 years	4,250	-
Bank loans 2-5 years	12,750	-
Bank loans over 5 years	<u>3,187</u>	<u>-</u>
	<u>20,187</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	<u>3,187</u>	<u>-</u>