

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Minafon Services Limited

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for the Year Ended 30 September 2016

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Minafon Services Limited

Company Information
for the Year Ended 30 September 2016

DIRECTOR: A Greenwood

SECRETARY: Ms H M Greenwood

REGISTERED OFFICE: Old Toll House
Minsterley
Shrewsbury
Shropshire
SY5 0AA

REGISTERED NUMBER: 05924708 (England and Wales)

ACCOUNTANTS: Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		1,800		2,100
Tangible assets	3		<u>601</u>		<u>801</u>
			2,401		2,901
CURRENT ASSETS					
Stocks		4,412		4,912	
Debtors		14,242		953	
Cash at bank		<u>-</u>		<u>9,019</u>	
		18,654		14,884	
CREDITORS					
Amounts falling due within one year		<u>20,775</u>		<u>17,313</u>	
NET CURRENT LIABILITIES			(2,121)		(2,429)
TOTAL ASSETS LESS CURRENT LIABILITIES			280		472
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>278</u>		<u>470</u>
SHAREHOLDERS' FUNDS			280		472

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 March 2017 and were signed by:

A Greenwood - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>3,000</u>
AMORTISATION	
At 1 October 2015	900
Amortisation for year	<u>300</u>
At 30 September 2016	<u>1,200</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>1,800</u></u>
At 30 September 2015	<u><u>2,100</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>2,391</u>
DEPRECIATION	
At 1 October 2015	<u>1,590</u>
Charge for year	<u>200</u>
At 30 September 2016	<u>1,790</u>
NET BOOK VALUE	
At 30 September 2016	<u>601</u>
At 30 September 2015	<u>801</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.