

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Quistel Limited

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for the Year Ended 31 August 2016

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Quistel Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR:

Mrs T A Peake

REGISTERED OFFICE:

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

REGISTERED NUMBER:

05922845 (England and Wales)

ACCOUNTANTS:

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		500		500
Tangible assets	3		<u>93</u>		<u>124</u>
			593		624
CURRENT ASSETS					
Stocks		4,000		5,480	
Debtors		29,350		29,007	
Cash at bank		<u>320</u>		<u>145</u>	
		33,670		34,632	
CREDITORS					
Amounts falling due within one year		<u>18,679</u>		<u>21,490</u>	
NET CURRENT ASSETS			<u>14,991</u>		<u>13,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,584		13,766
PROVISIONS FOR LIABILITIES			<u>20</u>		<u>25</u>
NET ASSETS			<u>15,564</u>		<u>13,741</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>15,563</u>		<u>13,740</u>
SHAREHOLDERS' FUNDS			<u>15,564</u>		<u>13,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Quistel Limited (Registered number: 05922845)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2017 and were signed by:

Mrs T A Peake - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>500</u>
NET BOOK VALUE	
At 31 August 2016	<u>500</u>
At 31 August 2015	<u>500</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>500</u>
DEPRECIATION	
At 1 September 2015	376
Charge for year	<u>31</u>
At 31 August 2016	<u>407</u>
NET BOOK VALUE	
At 31 August 2016	<u>93</u>
At 31 August 2015	<u>124</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	1.00	<u>1</u>	<u>1</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Quistel Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quistel Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Quistel Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quistel Limited and state those matters that we have agreed to state to the director of Quistel Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quistel Limited director for our work or for this report.

It is your duty to ensure that Quistel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quistel Limited. You consider that Quistel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quistel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

24 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.