Registered Number 05922839

PRIME HOMES ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2014

PRIME HOMES ASSOCIATES LIMITED **Registered Number 05922839**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,672,007	1,605,775
		1,672,007	1,605,775
Current assets			
Debtors		1,131	2,637
Investments		104	-
		1,235	2,637
Creditors: amounts falling due within one year		(1,074,508)	(981,217)
Net current assets (liabilities)		(1,073,273)	(978,580)
Total assets less current liabilities		598,734	627,195
Creditors: amounts falling due after more than one year		(931,125)	(931,125)
Total net assets (liabilities)		(332,391)	(303,930)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(332,491)	(304,030)
Shareholders' funds		(332,391)	(303,930)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2014

And signed on their behalf by:
Mr Sajid Ali, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

This represents the total amounts invoiced to clients , in respect of fees receivable, net of Value Added Tax.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	1,605,775
Additions	66,232
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	1,672,007
Depreciation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	-
Net book values	
At 31 March 2014	1,672,007
At 31 March 2013	1,605,775

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