

Registered Number 05922835

ST JOHN'S (DRYPOOL) COMMUNITY PROJECT

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	3	831,744	880,744
		<u>831,744</u>	<u>880,744</u>
Current assets			
Debtors		-	344
Cash at bank and in hand		2,044	3,681
		<u>2,044</u>	<u>4,025</u>
Creditors: amounts falling due within one year		(360)	(500)
Net current assets (liabilities)		<u>1,684</u>	<u>3,525</u>
Total assets less current liabilities		<u>833,428</u>	<u>884,269</u>
Accruals and deferred income		(830,854)	(877,674)
Total net assets (liabilities)		<u>2,574</u>	<u>6,595</u>
Reserves			
Income and expenditure account		2,574	6,595
Members' funds		<u>2,574</u>	<u>6,595</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2013

And signed on their behalf by:

Reverend P J F Goodey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - period of lease being 25 years

Equipment - 3-10 years

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Capital grants and donations

Capital grants and donations in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,102,902
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,102,902</u>

Depreciation

At 1 January 2012	222,158
Charge for the year	49,000
On disposals	-
At 31 December 2012	<u>271,158</u>

Net book values

At 31 December 2012	<u>831,744</u>
At 31 December 2011	<u>880,744</u>

All fixed assets are initially recorded at cost.

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