Registered Number 05922835

ST JOHN'S (DRYPOOL) COMMUNITY PROJECT

Abbreviated Accounts

31 December 2011

ST JOHN'S (DRYPOOL) COMMUNITY PROJECT **Registered Number 05922835**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		880,744		930,307
Total fixed assets			880,744		930,307
Current assets					
Debtors		344		1,132	
Cash at bank and in hand		3,681		3,463	
Total current assets		4,025		4,595	
Creditors: amounts falling due within one year		(500)		(2,169)	
Net current assets			3,525		2,426
Total assets less current liabilities			884,269		932,733
Provisions for liabilities and charges	3		(877,674)		(924,492)
Total net Assets (liabilities)			6,595		8,241
Capital and reserves					
Other reserves			6,595		8,241
Shareholders funds			6,595		8,241

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2012

And signed on their behalf by:
Reverend P J F Goodey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	4.00%	Straight Line
Equipment	33.33%	Straight Line
Equipment 2	10.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	1,102,902
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	1,102,902
Depreciation	
At 31 December 2010	172,595
Charge for year	49,563
on disposals	
At 31 December 2011	222,158
Net Book Value	
At 31 December 2010	930,307
At 31 December 2011	880,744

Fixed assets All fixed assets are initially recorded at cost.

3 Provisions for liabilities and charges

3. GOVERNMENT GRANTS 2011 2010 £ £Received and receivable 1,084,325 1,084,325 Amortisation (206,651) (159,833) ---------- ---------- 877,674 924,492 ========= =========

3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4 **Capital grants and donations**

Capital grants and donations in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

5 **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. The liability of members is limited to £1, each member being liable whilst a member and for 12 months after ceasing to be a member. The total number of members at 31st December 2007 is 5. Any retained surplus is not distributable to members.

6 **BIG LOTTERY GRANT FUNDING**

In accordance with the terms of the grant, Big Lottery funding is restricted to the purchase of leasehold property improvement and equipment. Assets purchased through these grants may only be disposed of with the express authority of the Big Lottery. Amounts included within the balance sheet are as follows:-

7 **BIG LOTTERY GRANT FUNDING (cont)**

Tangible Fixed Assets Cost At 1 January 2011 132,873 Additions - ---------- At 31 December 2011 132,873 ---------- Depreciation At 1 January 2011 10,505 Charge for year 5,957 ---------- At 31 December 2011 16,462 ---------- ----------

8 **BIG LOTTERY GRANT FUNDING (cont)**

Net book value (note 4) £116,411 ======= Capital Grants Received and receivable At 1 January 2011 132,873 Received during year - ---------- 132,873 ----------

9 **BIG LOTTERY GRANT FUNDING (cont)**

Amortisation At 1 January 2011 10,505 Credit to profit and loss 5,957 ---------- At 31 December 2011 16,462 ---------- ---------- Net balance £116,411 =======