Registered Number 05922819

P & M (PACKING) LIMITED

Abbreviated Accounts

29 February 2012

P & M (PACKING) LIMITED **Registered Number 05922819**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		38,783		18,007
Total fixed assets			38,783		18,007
Current assets					
Stocks	3	63,958		63,957	
Debtors	4	170,818		126,751	
Cash at bank and in hand		17,416		14,880	
Total current assets		252,192		205,588	
Creditors: amounts falling due within one year	5	(192,152)		(145,321)	
Net current assets			60,040		60,267
Total assets less current liabilities			98,823		78,274
Provisions for liabilities and charges			(6,073)		(1,572)
Total net Assets (liabilities)			92,750		76,702
Capital and reserves					
Called up share capital			30,000		30,000
Profit and loss account			62,750		46,702
Shareholders funds			92,750		76,702

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2012

And signed on their behalf by:
A D Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover was derived from the companys principal activity which was carried out wholly in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line
Office Equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	76,162
additions	32,228
disposals	
revaluations	
transfers	
At 29 February 2012	108,390
Depreciation	
At 28 February 2011	58,155
Charge for year	11,452
on disposals	
At 29 February 2012	69,607
Net Book Value	
At 28 February 2011	18,007
At 29 February 2012	38,783

The net book value of assets held under finance leases or hire purchase contracts, included above, is £6,405 (2011 £10,065).

3 **Stocks**

Stocks and work-in-progress are stated at the lower of cost and net realisable value.

4 **Debtors**

	2012	2011
	£	£
Trade debtors	162,310	116,516
Other debtors	426	
Prepayments and accrued income	8,082	10,235
	170,818	126,751

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	163,717	106,207
Other creditors	17,369	23,103
Taxation and Social Security	11,066	16,011
	192,152	145,321

6 **Transactions with directors**

None.

7 **Related party disclosures**

The company is controlled by Mr A D Jones a director.