CDF ESTATES LIMITED

Registered number: 05922721

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		173,879		174,051
Current assets					
Cash at bank and in hand		181,638		158,073	
Creditors: amounts falling due within one year	4	(241,528)		(220,728)	
Net current liabilities			(59,890)		(62,655)
Total assets less current liabilities			113,989		111,396
Creditors: amounts falling due after more than one year	5		(145,428)		(150,195)
Net liabilities			(31,439)		(38,799)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(31,539)		(38,899)
Shareholder's funds			(31,439)		(38,799)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. C. De Falco

Director

Approved by the board on 20 May 2017

CDF ESTATES LIMITED

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	No depreciation
Plant and machinery	15% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts

equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2016	173,000	1,805	174,805
At 31 March 2017	173,000	1,805	174,805
Depreciation			
At 1 April 2016	-	754	754
Charge for the year	-	172	172
At 31 March 2017	-	926	926
Net book value			
At 31 March 2017	173,000	879	173,879
At 31 March 2016	173,000	1,051	174,051

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	4,616	4,400
Other taxes and social security costs	3,511	2,880
Other creditors	233,401	213,448
	241,528	220,728

5 Creditors: amounts falling due after one year

	2017	2016

	£	£
Bank loans	56,203	60,970
Other creditors	89,225	89,225
	145,428	150,195

6 Loans	2017	2016
	£	£
Creditors include:		
Secured bank loans	65,370	60,820

7 Other information

CDF ESTATES LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:

252 Haydn Road

Sherwood

Nottingham

NG5 2LG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.