REGISTERED NUMBER: 05922607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2023

for

I-Mac Fire & Security Limited

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

I-Mac Fire & Security Limited

Company Information
for the Year Ended 31 October 2023

DIRECTORS:	Mr Michael Adrian Clements Mrs Irene Clements
REGISTERED OFFICE:	Unit 2 Kingfisher Park Collingwood Road West Moors United Kingdom BH21 6US
REGISTERED NUMBER:	05922607 (England and Wales)
ACCOUNTANTS:	Birkett & Co Ltd 186b Lower Blandford Road Broadstone Dorset BH18 8DP

Balance Sheet
31 October 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	7,530	7,989
		7,530	7,989
CURRENT ASSETS			
Stocks		2,915	17,239
Debtors	6	94,487	171,828
Cash at bank and in hand		89,740	51,553
		187,142	240,620
CREDITORS			
Amounts falling due within one year	7	(72,725)	(103,722)
NET CURRENT ASSETS		114,417	136,898
TOTAL ASSETS LESS CURRENT LIABILITIES		121,947	144,887
PROVISIONS FOR LIABILITIES		(1,431)	(1,518)
NET ASSETS		120,516	143,369
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		120,416	143,269
SHAREHOLDERS' FUNDS		120,516	143,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

Mr Michael Adrian Clements - Director

Mrs Irene Clements - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

I-Mac Fire & Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2022 and 31 October 2023	17,580
AMORTISATION	
At 1 November 2022 and 31 October 2023	17,580
NET BOOK VALUE	
At 31 October 2023	-
At 31 October 2022	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2022	32,134
Additions	2,227
Disposals	(3,886)
At 31 October 2023	30,475
DEPRECIATION	
At 1 November 2022	24,145
Charge for year	2,510
Eliminated on disposal	(3,710)
At 31 October 2023	22,945
NET BOOK VALUE	
At 31 October 2023	7,530
At 31 October 2022	7,989

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	92,108	167,119
Other debtors	2,379	4,709
	94,487	171,828

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	6,348	5,371
Trade creditors	897	24,880
Taxation and social security	56,461	51,855
Other creditors	9,019	21,616
	72,725	103,722

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.