Registered Number 05921221

SWITCHIT4U LIMITED

Abbreviated Accounts

31 January 2016

SWITCHIT4U LIMITED **Registered Number 05921221**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	4,049	4,763
		4,049	4,763
Current assets			
Debtors		66,063	15,750
Cash at bank and in hand		287,911	302,925
		353,974	318,675
Creditors: amounts falling due within one year		(34,014)	(7,734)
Net current assets (liabilities)		319,960	310,941
Total assets less current liabilities		324,009	315,704
Provisions for liabilities		(810)	(953)
Total net assets (liabilities)		323,199	314,751
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		323,099	314,651
Shareholders' funds		323,199	314,751

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2016

And signed on their behalf by:
Asad Masood, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Fixtures & Fittings 15% reducing balance

Other accounting policies

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	9,776
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	9,776
Depreciation	
At 1 February 2015	5,013
Charge for the year	714
On disposals	-
At 31 January 2016	5,727
Net book values	

At 31 January 2016	4,049
At 31 January 2015	4,763

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr Asad Masood
Description of the transaction:	Loan to Director
Balance at 1 February 2015:	£ 12,606
Advances or credits made:	£ 37,248
Advances or credits repaid:	-
Balance at 31 January 2016:	£ 49,854

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