

Registered Number 05921221

SWITCHIT4U LIMITED

Abbreviated Accounts

31 January 2012

SWITCHIT4U LIMITED

Registered Number 05921221

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,253	2,952
Total fixed assets		4,253	2,952
Current assets			
Cash at bank and in hand		217,328	129,847
Total current assets		<u>217,328</u>	<u>129,847</u>
Creditors: amounts falling due within one year		(34,852)	(42,107)
Net current assets		182,476	87,740
Total assets less current liabilities		<u>186,729</u>	<u>90,692</u>
Provisions for liabilities and charges		(705)	(385)
Total net Assets (liabilities)		186,024	90,307
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>185,924</u>	<u>90,207</u>
Shareholders funds		<u>186,024</u>	<u>90,307</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

Asad Masood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The Company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	4,615
additions	2,052
disposals	
revaluations	
transfers	
At 31 January 2012	<u>6,667</u>
Depreciation	
At 31 January 2011	1,663
Charge for year	751
on disposals	
At 31 January 2012	<u>2,414</u>
Net Book Value	
At 31 January 2011	2,952
At 31 January 2012	<u>4,253</u>

2 Ultimate controlling party

The ultimate controlling party is the sole director Mr A Masood.