Registered Number 05921221

SWITCHIT4U LIMITED

Abbreviated Accounts

31 January 2011

SWITCHIT4U LIMITED **Registered Number 05921221**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,952		2,843
Total fixed assets			2,952		2,843
Current assets					
Debtors		0		1,783	
Cash at bank and in hand		129,847		20,356	
Total current assets		129,847		22,139	
Creditors: amounts falling due within one year		(42,107)		(24,868)	
Net current assets			87,740		(2,729)
Total assets less current liabilities			90,692		114
Provisions for liabilities and charges			(385)		(0)
Total net Assets (liabilities)			90,307		114
Capital and reserves					
Called up share capital			100		100
Profit and loss account			90,207		14
Shareholders funds			90,307		114

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:
Asad Masood - Director, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	3,985
additions	630
disposals	
revaluations	
transfers	
At 31 January 2011	4,615
Depreciation	
At 31 January 2010	1,142
Charge for year	521
on disposals	
At 31 January 2011	1,663
Net Book Value	
At 31 January 2010	2,843
At 31 January 2011	2,952

3 Transactions with directors

The following loans to directors subsisted during the year ended 31 January 2011: Balance Balance Maximum outstanding outstanding balance at start of year at end of year outstanding during year£ £ £Asad Masood 1,783 - 12,696

4 Related party disclosures

All related party disclosures are detailed in Note 3.