

COMPANY REGISTRATION NUMBER 05919821

MONNOW VALLEY STUDIO LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 August 2016

CARSTON

Chartered Accountants

1st Floor, Tudor House

16 Cathedral Road

Cardiff

CF11 9LJ

MONNOW VALLEY STUDIO LIMITED
ABBREVIATED BALANCE SHEET
31 August 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		(2)	42
Tangible assets		36,651	21,016
		36,649	21,058
CURRENT ASSETS			
Debtors		3,906	1,540
Cash at bank and in hand		10,626	-
		14,532	1,540
CREDITORS: Amounts falling due within one year		383,189	367,439
NET CURRENT LIABILITIES		(368,657)	(365,899)
TOTAL ASSETS LESS CURRENT LIABILITIES		(332,008)	(344,841)
CREDITORS: Amounts falling due after more than one year		7,500	-
		(339,508)	(344,841)
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		(339,608)	(344,941)
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For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 May 2017 .

Mrs J C Riou

Company Registration Number: 05919821

MONNOW VALLEY STUDIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents-Amortised over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% reducing balance

Fixtures & Fittings-25% reducing balance

Motor Vehicles-25% straight line

Equipment-25% reducing balance

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 September 2015	3,271	139,132	142,403
Additions	—	22,938	22,938
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At 31 August 2016	3,271	162,070	165,341
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DEPRECIATION			
At 1 September 2015	3,229	118,116	121,345
Charge for year	44	7,303	7,347
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At 31 August 2016	3,273	125,419	128,692
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NET BOOK VALUE			
At 31 August 2016	(2)	36,651	36,649
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At 31 August 2015	42	21,016	21,058
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

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