Registered number
05918021

Horizon Accounts Limited

Abbreviated Accounts

31 August 2011



Horizon Accounts Limited
Registered number: 05918021
Abbreviated Balance Sheet
as at 31 August 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		2,241		1,579
Current assets					
Debtors		31,135		13,439	
Cash at bank and in hand		29,327		10,811	
		60,462		24,250	
Creditors: amounts falling due within one year		(32,936)		(14,185)	
Net current assets			27,526		10,065
Net assets			29,767		11,644
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			28,767		10,644
Shareholder's funds			29,767		11,644

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Pratik Sampat
Director
Approved by the board on 30/5/2012

Horizon Accounts Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2010	2,204
Additions	1,378
At 31 August 2011	3,582
Depreciation	
At 1 September 2010	625
Charge for the year	716
At 31 August 2011	1,341
Net book value	
At 31 August 2011	2,241
At 31 August 2010	1,579

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1,000	1,000	1,000

4 Transactions with director

Included in creditors falling due within one year is an amount of £1,244 (2010 £2,283) owing to the director Pratik Sampat