

Registered Number 05917821

CHOICE SHOPS LIMITED

Abbreviated Accounts

28 February 2012

CHOICE SHOPS LIMITED

Registered Number 05917821

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	12,873	13,788
Tangible	3	<u>8,425</u>	<u>7,675</u>
Total fixed assets		21,298	21,463
Current assets			
Stocks		332,134	89,523
Debtors		151,620	157,302
Investments		353,833	0
Cash at bank and in hand		943,820	584,504
Total current assets		<u>1,781,407</u>	<u>831,329</u>
Creditors: amounts falling due within one year		(1,033,582)	(400,653)
Net current assets		747,825	430,676
Total assets less current liabilities		<u>769,123</u>	<u>452,139</u>
Provisions for liabilities and charges		(1,769)	(1,612)
Total net Assets (liabilities)		767,354	450,527
Capital and reserves			
Called up share capital		110	110
Profit and loss account		<u>767,244</u>	<u>450,417</u>
Shareholders funds		<u>767,354</u>	<u>450,527</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

MR S HARPIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery %Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	27,577
Additions	25,746
At 28 February 2012	<u>53,323</u>

Depreciation	
At 28 February 2011	13,789
Charge for year	26,661
At 28 February 2012	<u>40,450</u>

Net Book Value	
At 28 February 2011	13,788
At 28 February 2012	<u>12,873</u>

3 Tangible fixed assets

Cost	£
At 28 February 2011	15,350
additions	11,550
disposals	
revaluations	
transfers	
At 28 February 2012	<u>26,900</u>

Depreciation	
At 28 February 2011	7,675
Charge for year	10,800
on disposals	
At 28 February 2012	<u>18,475</u>
Net Book Value	
At 28 February 2011	7,675
At 28 February 2012	<u>8,425</u>