

Registered Number 05917821

CHOICE SHOPS LIMITED

Abbreviated Accounts

28 February 2011

CHOICE SHOPS LIMITED

Registered Number 05917821

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	13,788	
Tangible	3	<u>7,675</u>	-
Total fixed assets		21,463	
Current assets			
Stocks		89,523	36,893
Debtors		157,302	60,408
Investments			100,329
Cash at bank and in hand		584,504	304,302
Total current assets		<u>831,329</u>	<u>501,932</u>
Creditors: amounts falling due within one year		(400,653)	(265,866)
Net current assets		430,676	236,066
Total assets less current liabilities		<u>452,139</u>	<u>236,066</u>
Provisions for liabilities and charges		(1,612)	
Total net Assets (liabilities)		450,527	236,066
Capital and reserves			
Called up share capital	4	110	110
Profit and loss account		<u>450,417</u>	<u>235,956</u>
Shareholders funds		<u>450,527</u>	<u>236,066</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

MR S HARPIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 0.00% Straight Line over 2 years

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	0
Additions	27,577
At 28 February 2011	<u>27,577</u>

Depreciation	
Charge for year	13,789
At 28 February 2011	<u>13,789</u>

Net Book Value	
At 28 February 2011	<u>13,788</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2010	0
additions	15,350
disposals	
revaluations	
transfers	
At 28 February 2011	<u>15,350</u>

Depreciation

At 28 February 2010	
Charge for year	7,675
on disposals	
At 28 February 2011	<u>7,675</u>

Net Book Value	
At 28 February 2010	
At 28 February 2011	<u>7,675</u>

4

Share capital

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
110 Ordinary of £1.00 each	110	110