

Registered Number 05917708

Platinum One Limited

Abbreviated Accounts

28 February 2011

Platinum One Limited

Registered Number 05917708

Company Information

Registered Office:

244 Robin Hood Lane
Blue Bell Hill
Chatham
Kent
ME5 9JY

Reporting Accountants:

BPK & Associates

Unit C7
Spectrum Business Centre
Anthony's Way
Rochester
Kent
ME2 4NP

Platinum One Limited

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Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	19,500	22,750
Tangible	3	32,319	39,919
		<u>51,819</u>	<u>62,669</u>
Current assets			
Debtors		62,766	37,497
Cash at bank and in hand		6,212	6,031
Total current assets		<u>68,978</u>	<u>43,528</u>
Creditors: amounts falling due within one year		(100,727)	(85,842)
Net current assets (liabilities)		(31,749)	(42,314)
Total assets less current liabilities		<u>20,070</u>	<u>20,355</u>
Creditors: amounts falling due after more than one year		0	(9,699)
Total net assets (liabilities)		<u>20,070</u>	<u>10,656</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,970	10,556
Shareholders funds		<u>20,070</u>	<u>10,656</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

J Cheema, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>32,500</u>
At 28 February 2011	<u>32,500</u>

Amortisation

At 01 February 2010	9,750
Charge for year	<u>3,250</u>
At 28 February 2011	<u>13,000</u>

Net Book Value

At 28 February 2011	19,500
At 31 January 2010	<u>22,750</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2010	108,964
Additions	21,226
Disposals	- (42,792)
At 28 February 2011	- <u>87,398</u>
Depreciation	
At 01 February 2010	69,045
Charge for year	10,773
On disposals	- (24,739)
At 28 February 2011	- <u>55,079</u>
Net Book Value	
At 28 February 2011	32,319
At 31 January 2010	- <u>39,919</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

J Cheema had a loan during the year. The balance at 28 February 2011 was £62,766 (1 February 2010 - £37,497), £126,419 was advanced and £101,150 was repaid during the period.

6 **Ultimate parent company**

The director considers Platinum One Holdings Limited to be the Ultimate Parent Company.