

Registered Number 05917708

PLATINUM ONE LIMITED

Abbreviated Accounts

31 January 2010

PLATINUM ONE LIMITED
Registered Number 05917708
Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	22,750	26,000
Tangible	3	<u>39,919</u>	<u>53,225</u>
Total fixed assets		62,669	79,225
Current assets			
Debtors		37,497	17,551
Cash at bank and in hand		6,031	6,491
Total current assets		<u>43,528</u>	<u>24,042</u>
Creditors: amounts falling due within one year		(85,842)	(73,340)
Net current assets		(42,314)	(49,298)
Total assets less current liabilities		<u>20,355</u>	<u>29,927</u>
Creditors: amounts falling due after one year		(9,699)	(26,104)
Total net Assets (liabilities)		10,656	3,823
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>10,556</u>	<u>3,723</u>
Shareholders funds		<u>10,656</u>	<u>3,823</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

J Cheema, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2009	32,500
At 31 January 2010	<u>32,500</u>
Depreciation	
At 31 January 2009	6,500
Charge for year	3,250
At 31 January 2010	<u>9,750</u>
Net Book Value	
At 31 January 2009	26,000
At 31 January 2010	<u>22,750</u>

3 Tangible fixed assets

Cost	£
At 31 January 2009	108,964
additions	
disposals	
revaluations	
transfers	
At 31 January 2010	<u>108,964</u>
Depreciation	
At 31 January 2009	55,739
Charge for year	13,306
on disposals	
At 31 January 2010	<u>69,045</u>

Net Book Value

At 31 January 2009

53,225

At 31 January 2010

39,919

4 Transactions with directors

J Cheema had a loan during the year. The balance at 31st January 2010 was £37,497 (1st February 2009 - £17,551), £97,946 was advanced and £78,000 was repaid during the year.

4 Share capital

2010 2009 £ £ Allotted, called up and fully paid: 100 Ordinary shares of £1 each 100 100

5 Ultimate parent company

The director considers Platinum One Holdings Limited to be the Ultimate Parent Company