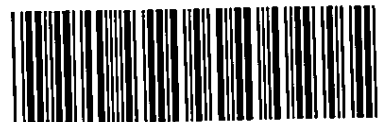


Abbreviated Unaudited Accounts
for the year ended 31st January 2009
for
Platinum One Ltd

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COMPANIES HOUSE

Platinum One Ltd

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for the year ended 31st January 2009

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Platinum One Ltd
Company Information
for the year ended 31st January 2009

DIRECTOR: J Cheema

SECRETARY: Oak Credit & Finance Limited

REGISTERED OFFICE: 11 Greens End
Woolwich
London
SE18 6HX

REGISTERED NUMBER: 5917708 (England and Wales)

ACCOUNTANT: BPK & Associates
Acorn House
244 Robin Hood Lane
Blue Bell Hill
Chatham
Kent
ME5 9JY

Platinum One Ltd
Abbreviated Balance Sheet
31st January 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	26,000	29,250
Tangible assets	3	53,225	58,398
		<u>79,225</u>	<u>87,648</u>
CURRENT ASSETS			
Debtors		17,551	99
Cash at bank		6,491	5,137
		<u>24,042</u>	<u>5,236</u>
CREDITORS			
Amounts falling due within one year		73,340	40,179
NET CURRENT LIABILITIES		<u>(49,298)</u>	<u>(34,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,927</u>	<u>52,705</u>
CREDITORS			
Amounts falling due after more than one year		26,104	40,344
NET ASSETS		<u>3,823</u>	<u>12,361</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,723	12,261
SHAREHOLDERS' FUNDS		<u>3,823</u>	<u>12,361</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Platinum One Ltd

Abbreviated Balance Sheet - continued
31st January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16th November 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'J Cheema', is written above the name of the director.

J Cheema - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008	
and 31st January 2009	32,500
AMORTISATION	
At 1st February 2008	3,250
Charge for year	3,250
At 31st January 2009	6,500
NET BOOK VALUE	
At 31st January 2009	26,000
At 31st January 2008	29,250

Platinum One Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31st January 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008	97,445
Additions	13,619
Disposals	(2,100)
At 31st January 2009	<u>108,964</u>
DEPRECIATION	
At 1st February 2008	39,047
Charge for year	17,742
Eliminated on disposal	(1,050)
At 31st January 2009	<u>55,739</u>
NET BOOK VALUE	
At 31st January 2009	<u>53,225</u>
At 31st January 2008	<u>58,398</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The director considers Platinum One Holdings Limited to be the Ultimate Parent Company.

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31st January 2009 and the period ended 31st January 2008:

	2009 £	2008 £
J Cheema		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	17,551	-
Maximum balance outstanding during year	<u>17,551</u>	<u>-</u>