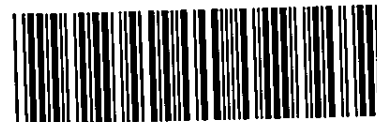


Abbreviated Unaudited Accounts
for the period
29th August 2006 to 31st January 2008
for
Platinum One Ltd

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Platinum One Ltd

**Contents of the Abbreviated Accounts
for the period 29th August 2006 to 31st January 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Platinum One Ltd

Company Information
for the period 29th August 2006 to 31st January 2008

DIRECTOR: J S Chima

SECRETARY: Oak Credit & Finance Limited

REGISTERED OFFICE: 11 Greens End
Woolwich
London
SE18 6HX

REGISTERED NUMBER: 5917708 (England and Wales)

ACCOUNTANT: BPK & Associates
Acorn House
244 Robin Hood Lane
Blue Bell Hill
Chatham
Kent
ME5 9JY

Platinum One Ltd
Abbreviated Balance Sheet
31st January 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		29,250
Tangible assets	3		58,398
			<u>87,648</u>
CURRENT ASSETS			
Debtors		99	
Cash at bank		5,137	
		<u>5,236</u>	
CREDITORS			
Amounts falling due within one year		40,179	
		<u></u>	
NET CURRENT LIABILITIES			<u>(34,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,705
CREDITORS			
Amounts falling due after more than one year			40,344
			<u>12,361</u>
NET ASSETS			<u><u>12,361</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			12,261
			<u>12,361</u>
SHAREHOLDERS' FUNDS			<u><u>12,361</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Platinum One Ltd

Abbreviated Balance Sheet - continued
31st January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21st August 2008 and were signed by



J S Chima - Director

The notes form part of these abbreviated accounts

Platinum One Ltd

Notes to the Abbreviated Accounts
for the period 29th August 2006 to 31st January 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	32,500
At 31st January 2008	32,500
AMORTISATION	
Charge for period	3,250
At 31st January 2008	3,250
NET BOOK VALUE	
At 31st January 2008	29,250

Platinum One Ltd

Notes to the Abbreviated Accounts - continued
for the period 29th August 2006 to 31st January 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	97,445
At 31st January 2008	97,445
DEPRECIATION	
Charge for period	39,047
At 31st January 2008	39,047
NET BOOK VALUE	
At 31st January 2008	58,398

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value: £1	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number	Class	Nominal value: £1	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. ULTIMATE PARENT COMPANY

The director considers Platinum One Holdings Limited to be the Ultimate Parent Company

6 TRANSACTIONS WITH DIRECTOR

On 31st January 2007 the company purchased the business of Supercars from the company's director for £34,133 of which goodwill was £32,500