

**SELL IT THE EASY WAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

TaxAssist Accountants

476 St Albans Road
Watford
WD24 6QU

Sell It The Easy Way Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2021

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Sell It The Easy Way Ltd
Balance Sheet
As at 28 February 2021

Registered number: 05914708

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		880		880
			<u>880</u>		<u>880</u>
CURRENT ASSETS					
Cash at bank and in hand		871		871	
		<u>871</u>		<u>871</u>	
Creditors: Amounts Falling Due Within One Year	4	(57,276)		(57,276)	
		<u>(57,276)</u>		<u>(57,276)</u>	
NET CURRENT ASSETS (LIABILITIES)			(56,405)		(56,405)
			<u>(56,405)</u>		<u>(56,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,525)		(55,525)
			<u>(55,525)</u>		<u>(55,525)</u>
NET LIABILITIES			(55,525)		(55,525)
			<u>(55,525)</u>		<u>(55,525)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(55,625)		(55,625)
			<u>(55,625)</u>		<u>(55,625)</u>
SHAREHOLDERS' FUNDS			(55,525)		(55,525)
			<u>(55,525)</u>		<u>(55,525)</u>

**Sell It The Easy Way Ltd
Balance Sheet (continued)
As at 28 February 2021**

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jeremy Olsen

Director

18/11/2021

The notes on page 3 form part of these financial statements.

Sell It The Easy Way Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 29 February 2020	7,307
As at 28 February 2021	7,307
Depreciation	
As at 29 February 2020	6,427
As at 28 February 2021	6,427
Net Book Value	
As at 28 February 2021	880
As at 29 February 2020	880

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,539	2,539
Bank loans and overdrafts	3,371	3,371
VAT	43,076	43,076
Accruals and deferred income	2,603	2,603
Director's loan account	5,687	5,687
	57,276	57,276

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

6. General Information

Sell It The Easy Way Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05914708 . The registered office is C/O TaxAssist Accountants, 7a High Street, Barnet, Hertfordshire, EN5 5UE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.