

REVISED ACCOUNTS

Company Registration Number 05914708

SELL IT THE EASY WAY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2011

TUESDAY



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A11 04/09/2012 #149
COMPANIES HOUSE

SELL IT THE EASY WAY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

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SELL IT THE EASY WAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		3,340	3,184
CURRENT ASSETS			
Debtors		2,457	1,082
Cash at bank and in hand		9,452	5,719
		<u>11,909</u>	<u>6,801</u>
CREDITORS: Amounts falling due within one year		<u>(15,139)</u>	<u>(8,972)</u>
NET CURRENT LIABILITIES		<u>(3,230)</u>	<u>(2,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110</u>	<u>1,013</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		10	913
SHAREHOLDERS' FUNDS		<u>110</u>	<u>1,013</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/5/2012 and are signed on their behalf by

J G OLSEN



Company Registration Number 05914708

The notes on pages 2 to 3 form part of these abbreviated accounts.

SELL IT THE EASY WAY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 10% straight line method

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	5,344
Additions	839
At 31 August 2011	<u>6,183</u>
DEPRECIATION	
At 1 September 2010	2,160
Charge for year	683
At 31 August 2011	<u>2,843</u>
NET BOOK VALUE	
At 31 August 2011	<u>3,340</u>
At 31 August 2010	<u>3,184</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

3 SHARE CAPITAL (*continued*)

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
	=====	=====	=====	=====

REVISED ACCOUNTS

- 4 (i) These revised accounts replace the original accounts
(ii) They are now the statutory accounts
(iii) They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates
(iv) The accounts correct an arithmetic error on the Balance Sheet on the original accounts