

SELL IT THE EASY WAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

COMPANIES HOUSE

FR TUESDAY



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LD4	24/05/2011	68
COMPANIES HOUSE		
L7BFBUAX		
LD6	20/05/2011	35
COMPANIES HOUSE		

SELL IT THE EASY WAY LIMITED
ACCOUNTS FOR YEAR ENDED 31 AUGUST 2010

Directors

J G Olsen
M Olsen

Principal Activities

The company trades as sales agents

Directors interest

- (a) In contracts with the company if material None
(b) In share of debentures of the company (including family interests)

	31.8.10	31.8.09
J G Olsen	100	100
M Olsen	-	-

Close company

The close company provisions to the Income and Corporation Taxes Act 1988 apply to the company

Directors responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit of the company for that period. In preparing those accounts, the directors is required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Following applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance
with the special provisions of Part 15 of the
Companies Act 2006 relating to small companies

By order of the Board

Lynton House
7-12 Tavistock Square
London
WC1H 9BQ


J.G OLSEN

SELL IT THE EASY WAY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2010

2009

£	£	Note	£	£
		2		
	FIXED ASSETS			
	3,641 Tangible assets			3,184
	CURRENT ASSETS			
592 Debtors			1,082	
4,444 Cash at bank and in hand			5,719	
-----			-----	
5,036			6,801	
	CREDITORS: Amounts falling due within one year			
(8,353)			(8,972)	
-----			-----	
	(3,317)			2,171
	-----			-----
	324			1,013
	=====			=====
	CAPITAL AND RESERVES			
100 Called-up equity share capital		2		100
224 Profit and loss account				913
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324	SHAREHOLDERS' FUNDS			1,013
=====				=====

The Directors confirm that

- The company was entitled to audit exemption under S477 of the Companies Act 2006
- No notice has been deposited under S476 of the Companies Act 2006 requiring an audit of the accounts for the period

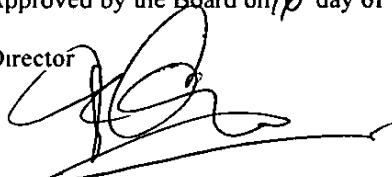
The Board acknowledges its responsibilities for

- Ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of the company's affairs at the end of the year and its loss for the year in accordance with S394 and S395 of the Companies Act 2006 and which otherwise comply to the requirements of the Act relating to accounts, so far as applicable to the company

The directors have taken advantage of special exemptions conferred by Part 15 of the Companies Act 2006 applicable to small companies on the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions

Approved by the Board on 16th day of May 2010 and signed on its behalf by

Director


J.G. OLSEN

The notes on page 3 form part of these abbreviated accounts

PERIOD ENDED 31 AUGUST 2010

SELL IT THE EASY WAY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

2009			
£	£		£
	35,870	Commissions and postage received	54,730
210		Directors remuneration	6,000
1,691		Rent, rates and services	1,813
1,919		Car, travel and entertaining	3,779
1,419		Telephone and internet	553
402		Advertising	279
1,500		Accountancy	1,500
526		Insurance	-
1,102		Postage and stationery	1,591
1,843		Sundries	1,099
535		Depreciation	535
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	11,147		17,149
-----			-----
24,723		NET PROFIT for period	37,581
5,191		Corporation tax	7,892
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19,532			29,689
19,500		Dividend paid	29,000
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32			689
192		Profit brought forward	224
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224		Profit carried forward	913
=====			=====